

News release from Vestas Northern and Central Europe

Hamburg, 31 December 2020

Vestas seals another EnVentus order in Finland for a 90 MW project

Vestas has secured a 90 MW order from new customer Ålandsbanken for the Murtomaki wind project.

The project comprises 15 V162-6.0 MW turbines maximising the yield under the permitted tip height and a 30-year Active Output Management 5000 (AOM 5000) service agreement. Leveraging the upgraded rating of the EnVentus platform, the tailored solution is designed to ensure an industry-leading level of energy production for the lifetime of the project at a highly competitive levelised cost of energy.

Winning the second deal with the upgraded V162-6.0 MW wind turbines, Vestas reinforces its presence in Finland's wind market and surpasses 600 MW in orders of EnVentus turbines in the country.

"Murtomäki wind farm with Vestas turbines is the first investment of the newly established Wind Power Fund of Ålandsbanken. We would like to thank the Vestas team for its efforts in bringing down the levelised cost of energy and constructive approach during contract negotiations", says Juha Känkänen, Investment Director of Ålandsbanken Funds.

The project has been developed by YIT Suomi Oy and will continue to be a part of their project development process until completion in 2023.

"This project strongly supports our climate goals, since the Murtomäki wind farm produces an amount of renewable domestic electricity that is equal to the consumption of approximately 15,000 single-family houses annually. During the construction and production period, the project also has a significant positive economic impact on the town of Pyhäjärvi", states Harri Kailasalo, EVP, Infrastructure Projects, YIT.

"I would like to thank our new, well-established business partners Ålandsbanken and YIT Suomi Oy for the trust they placed in us", says Nils de Baar, President of Vestas Northern & Central Europe. *"We are certain that the competitiveness of the V162-6.0 MW turbine together with the key focus on Finland and our long-term service offering ensures maximum value for our customer's business case".*

The contract includes supply, installation and commissioning of the wind turbines as well as a VestasOnline® Business SCADA solution, lowering turbine downtime and thus optimising the energy output.

Turbine delivery is expected to begin in the second quarter of 2023, while commissioning is planned for the third quarter of 2023.

For more information, please contact:

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 122 GW of wind

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turbines in 82 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 108 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

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