

News release from Vestas Northern and Central Europe

Hamburg, 30 September 2020

Vestas secures 40 MW order for three projects in Poland

Vestas has received a 40 MW order from Eurowind Energy A/S, a leading developer and operator of sustainable energy projects for three wind parks in Poland. The three projects are developed through Eurowind Energy's joint venture in Poland E&W project. Located in the Wagrowiec, Oborniki and Wyrzysk provinces in the north-western part of the country, the projects will consist of V100-2.0 MW wind turbines combined with 120m towers and long-term service contracts, maximising power production while at the same time offering competitive levelised cost of energy.

Awarded at the Polish wind-solar energy auction in December 2019, the order shows the increasing competitiveness of onshore wind energy in the country while proving that Vestas' technology is an attractive investment case in that market.

Earlier this quarter, Vestas announced it has secured more than 1.5 GW of wind projects in Poland since the country introduced its auction system in 2018. This new order further consolidates Vestas' market leadership in the Polish renewable energy sector and builds on an installed base of more than 2.2 GW. Vestas has been operating in Poland since 2002 and employs around 400 people in the country.

"We are happy to place this order for a second bundle of projects that won the 2019 renewable auction in Poland. Our pipeline of projects in Poland are substantial and we expect to place further orders in the near future. Vestas was a natural choice for our pipeline due to the reliability of the technology", states Jens Rasmussen, CEO of Eurowind Energy.

"We are proud to continue our partnership with Eurowind Energy A/S and deliver best-in-class technology to drive the energy transformation in the region. We're looking forward to realise these projects for our customer Eurowind Energy A/S", says Nils de Baar, President of Vestas Northern and Central Europe.

The contracts further include supply, installation and commissioning of the wind turbines, as well as 20-year Active Output Management 4000 (AOM 4000) service agreements for the three wind parks. The projects will feature a VestasOnline® Business SCADA solution, lowering turbine downtime and thus optimising the energy output.

Deliveries are planned for the third quarter of 2021.

For more information, please contact:

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 117 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 104 GW of wind turbines under service, we use data to

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interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

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