

News release from Vestas Northern and Central Europe

Hamburg, 28 September 2020

Vestas wins 80 MW order in the Netherlands

Vestas has secured an 80 MW order for the wind farm Kroningswind majority owned by the Euronext listed infrastructure investor TINC. Wind farm Kroningswind is located on Goeree-Overflakkee in the South-West of the Netherlands.

Vestas has developed a solution that comprises supply, installation and commissioning 19 V117-4.2 MW turbines and a 25-year Active Output Management 5000 (AOM 5000) service agreement, capable of maximising the project's annual energy production while meeting local restrictions at the site. The wind farm will feature a VestasOnline® Business SCADA solution, lowering turbine downtime and thus optimising the energy output.

"We are confident to have selected in Vestas an experienced and reliable partner for the realisation of Windfarm Kroningswind", says Chrisbert Van Kooten, Chief Investment Officer of TINC. "For TINC as a long-term investor, innovative solutions, strict planning and long-term operational and financial commitment to the project were key elements in the selection of Vestas. We now look forward to the realisation and the first day of power production".

"I'm excited that we have signed this agreement with wind farm Kroningswind and look forward to contribute in achieving the best possible return in wind power production", states Nils de Baar, President of Vestas Northern & Central Europe. "Generating enough wind power to supply more than 60.000 Dutch households annually, the project marks a significant step for the renewable power supply of the region and emphasises our contribution to the country's ambitions for sustainable energy".

The order is adding to Vestas' installed onshore wind capacity of more than 2 GW in the country.

For more information, please contact:

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 117 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 104 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

Vestas Northern & Central Europe

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About TINC

TINC is a listed investment company, participating in companies that realise and operate infrastructure. TINC holds a diversified investment portfolio of participations in Public Infrastructure, Energy Transition and Demand Based Infrastructure, located in Belgium, the Netherlands and Ireland. This investment portfolio generates cash flows of a long-term sustainable nature, which form the basis for TINC's distribution policy. The participations are actively monitored by an experienced team of investment and infrastructure professionals with offices in both Antwerp and the Hague. TINC is listed on Euronext Brussels.