

News release from Vestas-American Wind Technology

Portland, 23 September 2020

Vestas secures 46 MW order of 60 percent PTC qualifying turbine components in USA

Vestas has received a 46 MW order of 4 MW platform turbine components that qualify for the 60 percent PTC value from an undisclosed customer.

These components will enable future wind energy projects that complete construction by the end of 2024.

The PTC terms set in the PATH act, passed by Congress in 2015, made the wind industry the first energy industry to agree to permanent tax reform and have resulted in billions of dollars in wind energy investment in the U.S., including expansions in domestic manufacturing and supply chain, construction, transportation, tax revenue to local communities, and the addition of tens of thousands of jobs across the wind value chain.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 117 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 104 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

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