

News release from Vestas Asia Pacific

Singapore, 21 July 2020

Vestas wins 50 MW order for second phase of largest intertidal wind project in Vietnam to date

Vestas has secured a 50 MW order with local EPC construction company, Bac Phuong JSC for the second phase of the Dong Hai 1 intertidal wind project. This project win comes after Vestas was awarded the first phase of the project in December 2019. With this second phase in place, the 100 MW Dong Hai 1 intertidal wind project will be the largest intertidal wind project in Vietnam to date.

To optimise energy production for the site's specific wind conditions, Vestas will supply and supervise the installation of 13 V150-4.2 MW wind turbines, with ten turbines in 3.8 MW and three turbines in 4.0 MW operating modes. The project will also feature customised towers placed on reinforced onshore foundations above sea level. Located in shallow waters close to shore in Bạc Liêu Province, both phases of the Dong Hai 1 wind farm are strategically placed to exploit the full potential of the Mekong Delta region's favourable wind conditions.

"We are pleased to have the opportunity to continue working with Bac Phuong JSC in the largest intertidal wind project in Vietnam to date. Securing the order within eight months of the first award both validates the company's trust in our solutions, and showcases Vestas' potential to help scale this business case within the tight timeline of Vietnam's FIT policy", said Clive Turton, President of Vestas Asia Pacific. *"This is Vestas' seventh intertidal win, demonstrating our ability to develop wind energy solutions for projects close to shore to capture the unblocked wind resources from the sea, and we are excited to support our partners in conquering this space."*

The order also includes a 10-year Active Output Management 5000 (AOM 5000) service agreement, designed to maximise energy production for the project. With a yield-based availability guarantee, Vestas will provide the customer with long-term business case certainty.

Turbine installation is expected to be completed in the third quarter of 2021.

For more information, please contact:

Stephanie Foo
Senior Manager, Marketing & Communications, Asia Pacific
Tel: +65 9645 4558
Mail: FOHKH@vestas.com

About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 115 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 98 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

For updated Vestas photographs and videos, please visit our media images page on:
<https://www.vestas.com/en/media/images>.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
- www.linkedin.com/company/vestas
- www.facebook.com/vestas
- www.instagram.com/vestas
- www.youtube.com/vestas