

News release from Vestas Northern and Central Europe

Hamburg, 8 July 2020

Vestas reinforces its market leadership in Poland by surpassing 1 GW of order intake from auctions

Vestas has received a 166 MW order for two projects awarded at the Polish wind-solar-energy auction in December 2019. With this order, Vestas has supported its customers to succeed in competitive auctions and win more than 1 GW of onshore wind energy projects in Poland since the country introduced its auction scheme in 2018. The order reinforces Vestas' leadership in the country's wind energy sector, where it has installed more than 2.1 GW, accounting for a 36 percent market share.

Further demonstrating the popularity of the 4 MW platform, the Debnica Kazubska and the Bialy Bor wind projects will comprise six and 42 V126-3.45 MW turbines respectively. Providing an exceptional fit for the sites' low wind conditions, the customised solutions with 117m towers in combination with 20-years Active Output Management 5000 (AOM 5000) service agreements will maximise power production while at the same time lower the levelised cost of energy.

"Vestas has proved to be a very reliable and trustworthy partner for many years on our earlier wind project developments in Spain. We now look forward to strengthening our cooperation and to working together again on these two projects in Poland, which represent one of the largest developments we have carried out on our more than 25 years of history on the renewable energy market", states Ignacio Huarte, Chairman of Uriel Renovables, S.A., a subsidiary of the Huarte family owned Group Uriel Inversiones.

"We are delighted to continue our strong collaboration, that goes 20 years back, with our valued business partner Uriel Renovables S.A. Reaching 1 GW of auction wins, means a milestone for the further development of the Polish onshore wind market and makes Vestas the undisputed market leader in Poland, being the main contributor the expansion of wind energy with a 36 percent market share", states Nils de Baar, President of Vestas Northern & Central Europe. *"Emphasising our ability to deliver energy solutions that offer the lowest cost of energy to the Polish energy consumer, we look forward to creating maximum value for our customer".*

The projects will feature a VestasOnline® Business SCADA solution, lowering turbine downtime and thus optimising the energy output. The contract further includes supply, installation and commissioning of the wind turbines, as well as the service agreements.

Deliveries and commissioning are expected to begin in the third quarter of 2021.

For more information, please contact:

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 115 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data

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capabilities and unparalleled more than 98 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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