

News release from Vestas-American Wind Technology

Portland, 16 June 2020

Vestas wins first Enventus order in USA for 336 MW project from Taaleri Energia, AIP and Akuo Energy

Vestas has received a 336 MW order from the Taaleri SolarWind II fund and co-investors, AIP and Akuo Energy for the Escalade wind project in Texas, USA which will feature the first Enventus platform turbines in the USA. The project is the first North American wind project for Taaleri Energia and the Taaleri SolarWind II fund.

The order includes supply, installation, and commissioning of 45 V162-5.6 MW and 20 V150-4.2 MW turbines as well as a 30-year Active Output Management 5000 (AOM 5000) service agreement, designed to ensure optimised performance for the lifetime of the project. Turbine delivery will begin the second quarter of 2021 with commissioning scheduled to begin the third quarter of 2021.

“We are extremely happy with first investment in the US from the Taaleri SolarWind II fund and delighted to be partnering with Vestas on this project. The onshore wind resource in Texas is excellent and the location of our wind farm, with connections to the large population centres, is also ideal. The ERCOT market for electricity in Texas is very similar in structure and operation to the Nord Pool electricity market in the Nordic countries, a market that we are very familiar with”, said Taaleri Energia’s Managing Director, Kai Rintala.

“We’re pleased to deploy the first Enventus turbines in the USA with Taaleri Energia on their first project in the USA”, said Chris Brown, President of Vestas’ sales and service division in the United States and Canada. *“By pairing this technology with a 30-year service agreement, Taaleri Energia has ensured the Escalade wind project will deliver long-term low-cost wind energy thus maximising returns for their fund investors”.*

It is Vestas’ largest EnVentus order to date and it takes the global order intake for the platform past 900 MW. Introduced in 2019, the Enventus platform is the next generation of Vestas technology, building on and leveraging proven technology from the 2 MW, 4 MW and 9 MW platforms to meet customisation needs more efficiently through advanced modularity.

For updated Vestas photographs and videos, please visit our media images page on:
<https://www.vestas.com/en/media/images>.

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About Vestas

Vestas is the energy industry’s global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 115 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 98 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our

customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

For updated Vestas photographs and videos, please visit our media images page on: <https://www.vestas.com/en/media/images>.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
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About Taaleri Energia

Taaleri Energia is a Helsinki based renewable fund manager and developer. Taaleri Energia has one of the largest dedicated wind and solar investment teams in Europe. Taaleri Energia currently manages a 1.6 GW portfolio of wind and solar assets and is also the largest private equity owner-operator in the Finnish wind market, with 116 turbines producing approximately 1% of all the country's electricity.

Taaleri Energia is ranked by Preqin as one of the most consistent top performing infrastructure fund managers.

Taaleri Energia is part of the Taaleri Group, which is listed on the Nasdaq Helsinki stock exchange.

www.taalerienergia.com

About AIP

Originally established as PKA AIP in 2012, AIP has grown into an independent investment manager dedicated to managing institutional investors' direct investments into energy and infrastructure assets in Europe and the US. To date, AIP has invested USD 3.5 billion and the target for the coming years is to invest approximately USD 800-1,000 million annually.

About Akuo: Entrepreneurs by Nature

Akuo is an independent global renewable energy power producer and developer. The company is present across the entire value chain, including project development, financing, construction, and operation. As of end 2019, Akuo had invested more than EUR 2.5 billion for a total capacity of more than 1,2 GW in operation or under construction and had over 5GW of projects under development. With more than 350 employees, the Group, headquartered in Paris, France, has a presence in over 15 countries around the world.

For more information, please visit www.akuoenergy.com