

News release from Vestas Northern and Central Europe

Hamburg, 3 June 2020

Vestas secures 226 MW order for five wind energy projects in Russia

Vestas has received a 226 MW order for five wind energy projects in Russia from WEDF (Wind Energy Development Fund), a joint investment fund created on a parity basis by PJSC Fortum and JSC RUSNANO. With this fifth order from its framework agreement with RUSNANO and Fortum to supply wind energy solutions in Russia, Vestas increases its footprint in the country to a total capacity of almost 830 MW, underlining the company's leading position in the growing Russian renewable sector.

Located in the Rostov and Astrakhan region, the projects will consist of V126-4.2 MW wind turbines with 87m towers and long-term Active Output Management (AOM 5000) service contracts, offering competitive levelised cost of energy.

"We are excited to continue our valued collaboration with RUSNANO and Fortum for these wind energy projects, which demonstrate once again Vestas' ability to offer wind energy solutions and services with market-leading cost of energy, that create maximum value for our customers", says Nils de Baar, President of Vestas Northern & Central Europe. "This order underlines how we, together with our local partners, continue to strengthen the renewable energy sector in Russia".

The contract includes supply, installation and commissioning of the wind turbines, as well as long-term Active Output Management (AOM 5000) service agreements. The projects will feature a VestasOnline® Business SCADA solution to lower turbine downtime and optimise the energy output.

Deliveries are expected to begin in the second quarter of 2021 and commissioning start is planned for the third quarter of 2021.

For more information, please contact:

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 115 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 98 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

Vestas Northern & Central Europe

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