

News release from Vestas Asia Pacific

Singapore, 28 May 2020

Vestas wins largest order to date in Vietnam for three wind projects

Vestas has secured its largest order in Vietnam to date for a total of 144 MW for the three wind parks Lien Lap, Phong Huy, and Phong Nguyen in the Quảng Trị Province. The order is placed by Power Construction Company No.1 (PCC1), a local independent power producer and electrical infrastructure company, in partnership with RENOVA, Inc. a Japanese renewable energy company. Vestas will supply, transport, install and commission a total of 36 V150-4.2 MW wind turbines delivered in 4.0 MW operating mode.

With the three projects located in remote and complex mountainous terrain, the order demonstrates how Vestas can leverage its industry-leading siting, project management and transportation capabilities to develop and deliver site-specific solutions in all conditions. Vestas will leverage synergies with its other wind projects in the area to optimise the construction and maintenance work by sharing warehousing, installation equipment and manpower to ensure higher availability levels to the projects. This new order takes Vestas' 2020 order intake in Vietnam to over 300 MW.

“Vestas is excited to partner with PCC1 and RENOVA for these three wind farms, one of the largest projects in the country. The Feed-in-Tariff deadline in Vietnam is fast-approaching and our customers need a reliable partner to ensure that projects can be executed expertly, before the October 2021 deadline. With our long history in Vietnam and already staffed-up team in the country we are happy to be able to provide all the comfort that our customers need from contracting to project execution.” said Clive Turton, President of Vestas Asia Pacific.

The order also includes a 10-year Active Output Management 5000 (AOM 5000) service agreement, designed to maximise energy production for the sites. With a yield-based availability guarantee, Vestas will provide the customer with long-term business case certainty.

The projects are planned to achieve commissioning in the third quarter of 2021.

For more information, please contact:

Stephanie Foo
Senior Manager, Marketing & Communications, Asia Pacific
Tel: +65 9645 4558
Mail: FOHKH@vestas.com

About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 115 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 98 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

For updated Vestas photographs and videos, please visit our media images page on:

<https://www.vestas.com/en/media/images>.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
- www.linkedin.com/company/vestas
- www.facebook.com/vestas
- www.instagram.com/vestas
- www.youtube.com/vestas