

News release from Vestas Mediterranean

Madrid, 10 December 2019

Vestas reinforces its leadership in Chile with 185 MW order

The global wind and solar development company, Mainstream Renewable Power has placed a 185 MW order for the Cerro Tigre wind farm, to be located in the Antofagasta region, in Chile. The contract includes the supply and installation of 44 V117-4.2 MW wind turbines, as well as an Active Output Management 5000 (AOM 5000) service agreement for the operation and maintenance of the wind park over the next 20 years.

Manuel Tagle, Mainstream Renewable Power's General Manager for Latin America said: "We are delighted to be partnering with Vestas at the Cerro Tigre wind farm, which is part of our wholly-owned and fully-contracted 1.3 GW Andes Renovables wind and solar generation platform in Chile. When fully operational, it will generate enough carbon-free electricity to supply more than one in every six Chilean homes and will play an important role in helping to reduce the cost of electricity generation in the country".

"We are very glad to have signed our first contract with Mainstream Renewable Power in Chile. We share a common set of values and a vision on the need to transition to renewable energies. Hopefully we will be able to benefit them greatly with the competitiveness of our 4 MW platform", says Sales Senior Director for Vestas LATAM South Cone, Andrés Gismondi.

The Cerro Tigre wind project, awarded in the 2016 distribution companies tender, has already received the environmental and grid connection permits. Turbine delivery is scheduled for the third quarter of 2020, while the wind park is expected to reach commercial operation in 2021.

Vestas pioneered wind energy in Chile in 2001 with the 2 MW Alto Baguales wind park. With this new order, Vestas reaches a firm order intake of almost 500 MW in 2019 alone and surpasses a total of 1,4 GW of wind installed capacity or under construction, consolidating its 40 percent market share.

The Cerro Tigre project also reinforces Vestas' leadership in the Southern Cone region, comprising Chile, Argentina and Uruguay, where the company holds a 50 percent market share.

For updated Vestas photographs and videos, please visit our media images page on: <https://www.vestas.com/en/media/images>.

For more information, please contact:

Andrés Domínguez
Communications Consultant
Vestas Mediterranean
Tel.: +34 64929 4007
Email: Andms@vestas.com

About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with 108 GW of wind turbines in

80 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 91 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,000 employees are bringing the world sustainable energy solutions to power a bright future

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
- www.linkedin.com/company/vestas
- www.facebook.com/vestas
- www.instagram.com/vestas
- www.youtube.com/vestas