

News release from Vestas Northern and Central Europe

Hamburg, 4 December 2019

Vestas to deliver 101 MW of EnVentus V162-5.6 MW turbines for two projects in Finland

Vestas has secured a 101 MW order from Puhuri Oy, a developer and investor in wind energy for the Parhalahti and Hankila projects located in Northern Ostrobothnia in Finland. This takes Vestas' order intake in Finland in 2019 above 800 MW with almost 600 MW of the volume contracted for the Enventus platform.

Both projects will comprise EnVentus V162-5.6 MW turbines with a 166m hub height and a 25-year full scope service agreement (AOM 5000). Leveraging the V162-5.6 MW turbine's industry-leading energy production and capacity factor, the solution significantly boosts the projects' annual energy production and lowers the cost of energy.

"Vestas has developed a competitive solution that optimally fits the market-based investment environment in Finland, providing a profitable business case for our Parhalahti and Hankila projects", says Mr Antti Vilkkuna, Managing Director of Puhuri Oy. "We trust in Vestas' project experience and leading wind energy solutions and look forward to continuing our successful partnership with them."

"This EnVentus order from our valued customer, Puhuri Oy, further strengthens our market-leading position in the Nordics. It also emphasises our determination and ability to innovate industry-leading technology that offers the lowest cost of energy to the Finnish energy consumers and underlines wind energy's competitiveness", says Christer Baden Hansen, Vice President Sales North & West, Vestas Northern & Central Europe.

The contract includes the supply, installation and commissioning of the 18 wind turbines, as well as a 25-year Active Output Management 5000 (AOM 5000) service agreement. The project will also feature a VestasOnline® Business SCADA solution to lower turbine downtime and optimise the energy output. Turbine delivery is scheduled to begin in the third quarter of 2021 while commissioning is planned for the fourth quarter of 2021.

For more information, please contact:

Christina Schmidt
Communications Partner
Tel: +49 40 46778 5153
Mobile: +49 (0) 160 90141736
Email: chbut@vestas.com

About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 108 GW of wind turbines in 80 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and more than 91 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,000 employees are bringing the world sustainable energy solutions to power a bright future.

Vestas Northern & Central Europe

Otto-Hahn-Straße 2-4, 25813 Husum, Germany
Tel: +49 4841 971 0, Fax: +49 4841 971 360, vestas-centraleurope@vestas.com, www.vestas.com
Bank: UniCredit Bank - HypoVereinsbank, München
IBAN: DE45 7002 0270 0666 8897 54, BIC: HYVEDEMMXXX
Commercial register: Hamburg HBR 154968, VAT Identification No.: DE 134 657 783 · Tax No.: 2719700066
Managing Directors: Cornelis de Baar, Hans Martin Smith, Guido Hinrichs, Company reg. name: Vestas Deutschland GmbH

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