

News release from Vestas Mediterranean and Casa dos Ventos

Madrid, 18 June 2019

Casa dos Ventos places 445 MW order of V150-4.2 MW turbines for Vestas' largest order to date in Brazil

Casa dos Ventos, one of the pioneers and largest investors in the development of wind projects in Brazil, has placed a 445 MW order for the supply and installation of 106 Vestas V150-4.2 MW wind turbines for the Rio do Vento project in the state of Rio Grande do Norte, Brazil. For the project, Vestas has developed a customised solution for the site's wind profile, including optimised towers and the V150-4.2 MW turbine's high capacity factor, offering very competitive levelised cost of energy for Brazil's free energy market.

"The wind resources in Rio do Vento is among the best in the world, which required us to look for the best available technology for the project. We are convinced that Vestas' solution will allow us to extract the maximum energy out of this region", says Lucas Araripe, Casa dos Ventos Director of Business Development.

"The scale of this project underlines the V150-4.2 MW turbine's perfect fit for Brazil's wind profile and its ability to provide the most competitive levelised cost of energy. This is key to optimise our customer's business case certainty in Brazil's free energy market", says Rogério Zampranha, president of Vestas in Brazil and LATAM South.

The project will be Vestas' largest in Brazil and the second order Casa dos Ventos places with Vestas in less than six months and the largest wind turbine order by the Brazilian developer to date. The nacelles will be manufactured in Vestas' facility in Ceará, while the blades and towers will also be produced locally in accordance with the rules of FINAME II of the National Development Bank (BNDES).

The contract includes supply, installation and commissioning of the wind turbines, as well as a 20-year Active Output Management 5000 (AOM 5000) service agreement. The project is expected to become operational during the second half of 2021.

With this order, Vestas' firm order intake for the V150-4.2 MW in Brazil passes 1,500 MW, just eight months after the company announced plans to produce the turbine variant in the Brazilian state of Ceará.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 102 GW of wind turbines in 80 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 87 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 24,500 employees are bringing the world sustainable energy solutions to power a bright future.

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About Casa dos Ventos

Casa dos Ventos is one of the pioneers and largest investors in the development of wind projects in Brazil. For more than ten years in the market, it has been responsible for developing the largest number of projects that have sold energy in regulated auctions and in the free contracting environment in the country. In addition to having developed approximately 30% of all projects in Brazil, the company owns the largest portfolio of wind projects in the country. The company's wind projects are located in the states of Ceará, Rio Grande do Norte, Pernambuco, Paraíba, Bahia and Piauí.

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