

News release from Vestas Northern and Central Europe

Hamburg, 21 December

Vestas receives 198 MW order for largest wind park in Russia

Marking another key milestone in establishing the Russian wind industry, Vestas has been awarded an order for the 198 MW Kamensko-Krasnosulinsky project from WEDF Second Wind Farm LLC, a joint venture between Rusnano and Fortum. Located in the Rostov region, the project will comprise 52 V126-3.45 MW turbines delivered in 3.8 Power Optimised Mode and will as Russia's largest wind farm be a significant contribution to the country's goal to develop a strong local renewable energy sector.

As part of the project, Vestas and its partners will create local jobs and expand the Russian wind energy industry through its strong local manufacturing and supply capacity, including blade and tower factories as well as a nacelle-assembly-line. The order is Vestas' second order from its framework agreement with Rusnano and Fortum to supply wind energy solutions for projects in the world's fourth largest electricity market.

"The order from Fund (WEDF) became possible because of the joint localisation programme realised in Russia by Vestas and RUSNANO. The established joint ventures will provide the necessary degree of localisation of wind turbine elements for the construction of wind farms in Russia", says Alisher Bakhadyrovich Kalanova, Head of the Investment Division of RES UK Rosnano LLC.

"This order marks another milestone for Vestas playing a key role, together with our local partners, in expanding the wind energy industry in the world's fourth largest electricity market. By delivering efficient wind energy solutions, local manufacturing and supply-chain expertise and market-leading cost of energy, we are able to create maximum value for our customer's business case", states Nils de Baar, President of Vestas Northern & Central Europe.

The contract includes supply, installation and commissioning of the wind turbines. Turbine delivery and installation is planned for the fourth quarter of 2019.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with 97 GW of wind turbines in 79 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled 83 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 24,400 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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