

Press release from Vestas Northern & Central Europe

Hamburg, 29 June 2018

Vestas secures 197 MW order in Norway from BlackRock and Zephyr

Underlining Vestas' ability to create solutions that meet a wide range of customers' different needs, Zephyr AS, a highly experienced Norwegian developer, has placed a 197 MW order with Vestas. BlackRock, who operates one of the largest renewable power investment platforms in the world, will be the long-term asset owner with Zephyr AS as the long-term asset partner on the project. The offtake from the project is backed by a 15-year corporate power purchase agreement (PPA) with the leading aluminum producer Alcoa

The project will consist of 47 V136-4.2 MW turbines for the Guleslettene wind project in Florø and Bremager in western Norway. Utilising the large rotor of the V136-4.2 MW turbines, the project optimises the cost of energy in a high wind location with challenging climatic conditions, which is often seen in Norway. The Guleslettene project will also be equipped with the Vestas Anti-Icing System™, which efficiently minimises ice formation on blades to maximize energy production in cold climates.

"The Guleslettene project once again demonstrates Vestas' ability to offer state-of-the-art technology and leverage our vast experience across the entire value chain to develop solutions that meet specific customer needs. We are very proud that our innovative technology will be able to create maximum value for BlackRock and Zephyr AS", says Nils de Baar, President of Vestas Northern and Central Europe.

The contract includes supply, installation and commissioning of the wind turbines, as well as a 25-year Active Output Management 5000 (AOM 5000) service agreement. Turbines delivery is expected to begin in the second quarter of 2020.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with 92 GW of wind turbines in 79 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled 78 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 23,900 employees are bringing the world sustainable energy solutions to power a bright future.

The headquarters of Vestas Northern & Central Europe is located in Hamburg, Germany. The business unit is responsible for the sales and marketing of wind power systems as well as for the installation and operation of wind power plants in Germany, Benelux, Austria, the Nordics, UK, Ireland, Russia, the Baltics, Eastern Europe and Southern and Eastern Africa.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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