

News release from Vestas Mediterranean

Madrid, 19 June 2018

Vestas expands global footprint with first ever order in Panama

Vestas has received its first ever order in Panama through a wind energy solution for the 66 MW Toabré wind park, which will support Panama's ambition to get half of its electricity from renewables by 2050. The order is placed by Elecnor and includes 20 V117-3.45 MW turbines, delivered in 3.3 MW load optimised mode. The order extends Vestas' global reach, which currently includes wind turbines in 79 different countries, and underlines the growing demand for wind energy in emerging economies.

“Vestas continues to build its footprint in Latin America through its market-leading wind energy solutions and hereby support the many Latin American countries that are accelerating the transition to renewables. By partnering with an experienced customer like Elecnor, who share our vision of making the world more sustainable, we are confident the project will deliver the low-cost sustainable energy that will help Elecnor and Panama reach their renewable targets”, says Enric Català, Senior Director Sales Vestas LATAM.

Elecnor will perform the engineering, procurement and construction of the project, which will be located across the Penonomé and Antón regions in the central province of Coclé. Turbine delivery is expected for first quarter of 2019, with commissioning expected in the last quarter of 2019.

The project is owned by Parque Eólico Toabré S.A., a company owned by Recursos Eólicos S.A., a Panamanian company, and Audax Renovables S.A., a Spanish listed company.

For updated Vestas photographs and videos, please visit our media images page on: <https://www.vestas.com/en/media/images>.

For more information, please contact:

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with 92 GW of wind turbines in 79 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled 78 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 23,900 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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