

News release from Vestas Mediterranean

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Vestas receives 306 MW order from EnerAB derived from a corporate PPA and surpasses 2.1 GW of total order intake in Mexico

EnerAB, a joint venture between The AES Corporation and Grupo BAL, has placed a 306 MW order with Vestas for the Mesa la Paz wind park that derives from a corporate power purchase agreement (PPA). In recent years, Vestas has increased its manufacturing footprint and commercial offering in Mexico to provide full value chain solutions, which has resulted in orders across different project types, including auctions and PPAs.

The order includes the supply and installation of 85 V136-3.45 MW turbines, delivered in 3.6 MW Power Optimised Mode, as well as a 15-year Active Output Management 5000 (AOM 5000) service agreement for the operation and maintenance of the wind park located in the state of Tamaulipas.

“Vestas continues its strategic focus on the Mexican market by increasing both its manufacturing footprint and installed capacity, which support Mexico’s development and create jobs. With more than 1.3 GW of turbines either under construction or installed in Tamaulipas alone, Mexico has evolved into a strong example for other countries in Latin America for creating a more sustainable energy mix”, says Enric Català, Senior Director Sales LATAM, Vestas.

“EnerAB is committed to providing safe, reliable and sustainable energy solutions to our customers. We recently won a 25-year PPA for the 306 MW Mesa La Paz wind facility. It’s the first renewable PPA above 300 MW in Mexico financed entirely through a US-held private company. We choose Vestas as a provider based on our shared strategic focus on the Mexican market and its long-term potential to contribute to a greener energy future. Through EnerAB, Grupo Bal and AES aim to help Mexico reach its goal of generating 35 percent of its electricity through renewable sources by 2024”, says Juan Ignacio Rubiolo, CEO of EnerAB

Like most energy markets across the globe, Mexico is transitioning towards large-scale tenders and auctions, but corporate power purchase agreements (PPA) continue to originate large-scale projects outside of the auction systems. Underscoring this development, Bloomberg New Energy Finance estimates that corporate PPAs in Mexico totalled 5.4 GW in 2017 with the number expected to grow in 2018.

By the end of 2017, Vestas had installed more than 4 GW in Latin America and announced plans to establish production facilities in Mexico together with its partners that will serve 4 MW platform blades to all of Latin America. With today’s contract, Vestas’ order intake in Mexico has reached more than 2.1 GW, including the Reynosa III wind park, which will be Mexico’s largest.

Turbine delivery and commissioning are expected during 2019.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with 92 GW of wind turbines in 79 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled 78 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 23,900 employees are bringing the world sustainable energy solutions to power a bright future.

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