

News release from Vestas-American Wind Technology

Portland, 29 December 2017

Vestas receives order from Avangrid Renewables for 184 MW in the USA

Vestas has received a firm and unconditional order for 184 MW of wind turbines from Avangrid Renewables. The order includes 41 V136-3.45 MW turbines delivered in 3.6 MW Power Optimised Mode for the first phase of the Montague wind project in Oregon, as well as 36 MW of 4 MW platform compatible turbine components that qualify for 80 percent of the Production Tax Credit ("PTC") and enable future project development. The full Montague Phase I project size is 201 MW and includes previously purchased Vestas components.

The long-term PTC phasedown terms set in the bipartisan PATH act have resulted in nearly USD 50 billion of investment in the U.S. including the expansion of factories, millions of dollars in technology innovation investment and the addition of tens of thousands of jobs across the wind value chain. In 2016, the wind industry added jobs 9 times faster than the overall U.S. economy, and today there are more than 102,000 wind workers.

"The wind energy value chain spans across the entire U.S., delivering low-cost, clean, job-generating energy, and we are pleased to partner with Avangrid Renewables on a project in our home state of Oregon, while adding to the V136-3.45 MW turbine's growing footprint in North America", said Chris Brown, President of Vestas' sales and service division in the United States and Canada.

Vestas will supply the wind turbines as well as service the project via a five year Active Output Management 5000 (AOM 5000) service agreement.

For updated Vestas photographs and videos, please visit our media images page on:
<https://www.vestas.com/en/media/images>.

Contact details

Chante Condit-Pottol, Communications Specialist, Media & External Relations
Tel: +1 (503) 708-6668
Mail: CHCPO@vestas.com

About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with 87 GW of wind turbines in 76 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 73 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 22,700 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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