

News release from Vestas Mediterranean

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New 118 MW order adds to Vestas' momentum in Mexico

Mexican company Compañía Eólica Vicente Guerrero SA de CV has placed a 118 MW order with Vestas for the Vicente Guerrero wind park in the state of Tamaulipas. The order derives from a private power purchase agreement (PPA) and comprises supply and installation of 6 V136-3.45 and 27 V136-3.45 MW units of the same model delivered in 3.6 MW Power Optimised Mode. The project management will be executed by Servicios y Desarrollos Energéticos S.A. de C.V. and Inver Management.

The contract takes Vestas' order intake in Mexico in 2017 to more than 700 MW, including Mexico's largest wind park. With close to a combined 1 GW of turbines either under construction or installed in Tamaulipas alone, the strong order intake in 2017 underlines Vestas' strategic focus on the Mexican market, offering the latest technology and tailored-solutions to optimise the wind parks' potential.

"GEMEX and Vestas together pioneered wind energy in Tamaulipas three years ago and we continue to push wind energy forward in the region. We have continuously set higher standards by delivering customised solutions that meet each project's unique requirements," says Juan Araluce, Vestas' Chief Sales Officer.

"I am proud to witness first-hand how Mexico is betting on the promotion of renewable energy. In just a few years, the country has made incredible progress, becoming an example for other countries in Latin America. With our strong presence in the country and our long-term localisation plan, Vestas is very well positioned to continue supporting Mexico's transition towards a greener economy," highlights Angélica Ruiz Celis, Vestas' Managing Director for Mexico and Northern LATAM.

The order also includes a 20-year Active Output Management service agreement (AOM 4000). Delivery of the wind turbines is expected for the third quarter of 2018 with commissioning planned for the first quarter of 2019.

For updated Vestas photographs and videos, please visit our media images page on: <https://www.vestas.com/en/media/images>.

For more information, please contact:

Irene Rodríguez Álvarez
Communications Specialist
Vestas Mediterranean
Tel.: +34 91 362 81 13
Email: IRRAL@vestas.com

About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with close to 87 GW of wind turbines in 76 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 73 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 22,700 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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