

News release from Vestas Northern Europe

Malmö, 30 June 2017

Vestas wins 115 MW order in Sweden

Vestas receives order for 32 V136-3.45 MW wind turbines delivered in 3.6 MW Power Optimised Mode. With the order, Vestas has received more than 400 MW of orders for the V136-3.45 MW in Sweden.

The firm and unconditional order is Vestas' second large order for V136-3.45 MW turbines in Sweden in just one day, highlighting the strong market fit of the turbine in the Swedish low wind market. With orders for more than 400 MW to date, Sweden has become the largest market for the V136-3.45 MW globally since its launch.

Svartnäs wind park, located in Dalarna County in central Sweden, has been developed by long-term Vestas customer Arise with BlackRock as the final project owner and investor.

"We are delighted to invest in the Svartnäs wind power project on behalf of our clients and to have secured Tier 1 wind turbine technology and agreed a long-term O&M agreement with Vestas. This transaction demonstrates BlackRock's continued focus on renewable power investments, where the firm now has over \$4.0bn of equity assets under management, and has invested in over 100 wind and solar projects globally," says Rory O'Connor, Managing Director and Head of Renewable Power for Europe at BlackRock.

Klaus Steen Mortensen, President of Vestas Northern Europe, adds: *"We highly appreciate our partnership with both BlackRock and Arise, and we thank them for yet again choosing Vestas and granting us the trust of being their long-term service partner for their wind power project. We look forward to a continued close collaboration throughout the wind park's entire life time"*.

The contract includes supply, installation and commissioning of the wind turbines as well as a 20-year Active Output Management 5000 (AOM5000) full scope operations and maintenance service agreement. Delivery of the first turbines is planned for the third quarter of 2018, while commissioning is expected in the fourth quarter of 2018.

For updated Vestas photographs and videos, please visit our media images page on:

<https://www.vestas.com/en/media/images>

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 83 GW of wind turbines in 75 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 73 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 22,000 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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