

## News release from Vestas Mediterranean

Madrid, 30 June 2017

### Vestas secures 100 MW order in Argentina

*The order is part of Argentina's renewable energy auction RenovAr 1.5, and takes Vestas' firm and unconditional order intake from Argentinian auctions up to 225 MW.*

Vestas has received a firm and unconditional order from Parque Eólico de Bicentenario, a subsidiary of Petroquímica Comodoro Rivadavia S.A. (PCR), a national company specialised in cement and petrochemical markets, to supply and install 28 V117-3.45 MW turbines in the Province of Santa Cruz, Argentina. The turbines will be delivered in 3.6 MW Power Optimised Mode, equalling 100 MW in total.

The order includes the supply and installation of the wind turbines as well as a 10-year Active Output Management 5000 (AOM500) service agreement to maximise power production at all times. Turbine delivery is planned for the fourth quarter of 2017 whilst installation is expected for the third quarter of 2018.

Martin Brandi, President of PCR said: *"By entering the wind market, we will diversify our operations whilst contributing to the greater good, which is reaching Argentina's renewable energy targets. The RenovAr programme was the perfect framework to turn this project into something real and the partnership with Vestas was key to provide a solid case for our investors to ensure our business case"*

With this new order, Vestas consolidates its leading position in the Argentinian market: *"In just six months, we have signed about 500 MW in the country, which clearly underlines our customers' trust and confidence in our products, our experience and our team. Almost half of that comes from the RenovAr auction, showcasing our strengths when it comes to auctions"*, says Marco Graziano, President of Vestas Mediterranean.

Argentina's Renewable Energy Law aims to reach 20 percent renewable energy by the end of 2025. Since 2016, the country has doubled its efforts to develop its wind energy industry and Vestas has played a key role in this transition.

For updated Vestas photographs and videos, please visit our media images page on:  
<https://www.vestas.com/en/media/images>.

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#### About Vestas

Vestas is the energy industry's global partner on wind power solutions. We design, manufacture, install, and service wind turbines across the globe, and with 83 GW of wind turbines in 75 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled 73 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 22,000 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at <http://www.vestas.com> and following us on our social media channels:

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