

News release from Vestas Mediterranean

Madrid, 6 June 2017

Vestas signs orders for 220 MW in Argentina

Vestas receives two orders from Genneia S.A. for a total of 220 MW for phase I and II of the Puerto Madryn project. With the orders, Vestas has received orders in Argentina for around 450 MW the last six months.

Genneia S.A., Argentina's largest wind energy supplier in terms of installed capacity, has placed a firm and unconditional order for a total of 62 V126-3.45 wind turbines. The turbines will be installed in wind parks located close to Puerto Madryn in Chubut, one of the windiest regions in Argentina.

Walter Lanosa, CEO of Genneia S. A., said *"Our long-lasting business relationship with Vestas is delivering very good results for both companies. We started making business together when we signed Rawson I&II in 2010, Argentina's largest wind park at the time. In 2016 we signed the extension of Rawson wind park for phase III that is currently under construction, and with all these new projects, it is great to see that we have come this far together."*

The order comprises the supply and installation of the wind turbines, as well as a 10-year Active Output Management 5000 (AOM5000) service agreement that will ensure the highest energy output at the lowest costs for Genneia S. A. Commissioning for phase I and II is expected for the third quarter of 2018 and 2019 respectively.

President of Vestas Mediterranean, Marco Graziano, states: *"Our local team is working hard to meet the needs of our customers in Argentina and these new orders demonstrate their confidence in our products, our services and our people. It is incredibly fulfilling to see that Vestas is making headway in a key market such as Argentina"*.

Vestas' orders in Argentina the last six months underline the key role Vestas plays in Argentina's transition towards a sustainable energy mix. Previous orders from Genneia S.A. include Rawson I&II with a total of 78 MW and Rawson III, totaling 24 MW of Vestas turbines.

For updated Vestas photographs and videos, please visit our media images page on:
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About Vestas

Vestas is the energy industry's global partner on wind power solutions. We design, manufacture, install, and service wind turbines across the globe, and with 83 GW of wind turbines in 75 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled 73 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 22,000 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at <http://www.vestas.com> and following us on our social media channels:

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