

News release from Vestas Northern Europe

Malmö, 28 April 2016

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Vestas strengthens competitive position in Sweden with 76 MW order

Confirming the competitiveness of Vestas' upgraded 3 MW platform in Sweden, Fortum Generation AB has placed a firm and unconditional order for 22 Vestas V126-3.45 MW turbines.

The order is for the Solberg wind power plant in Västernorrland, northern Sweden, and includes Vestas' De-icing System, supply, installation, and commissioning of the turbines as well as a five-year Active Output Management service agreement (AOM5000). The Finland-based Fortum Generation plans to enter into the project with Swedish power company, Skellefteå Kraft AB.

"This will be our second wind power plant in Sweden, and we are looking forward to good cooperation with Vestas in this important and exciting project. The Solberg project done in collaboration with leading partners in the sector supports our ambition of growing within wind and solar, through development of new projects and selective acquisitions", says Kari Kautinen, Senior Vice President, M&A and Solar & Wind Development at Fortum.

Klaus Steen Mortensen, President at Vestas Northern Europe adds that: *"We are happy to announce our first project with Fortum, which we will work to ensure is only the beginning of a great collaboration with both Fortum and Skellefteå Kraft in the years to come. With more than 1 GW of orders for our 3 MW platform in Sweden, this project once again proves the platform's competitiveness and versatility in markets with both low power and green certificate prices".*

Turbine delivery is expected to begin in the third quarter of 2017, with commissioning expected to start in the fourth quarter of 2017.

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About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas' more than 56,800 wind turbines currently reduces carbon emissions by over 78 million tons of carbon dioxide every year, while at the same time building energy security and independence. Vestas has delivered wind energy in 75 countries, providing jobs for around 20,500 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 percent more megawatts installed than anyone else in the industry and close to 74 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

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