

News release from Vestas Northern Europe

Malmö, 04 February 2016

Vestas wins 36 MW order in Ireland

IMPAX Asset Management has placed a firm and unconditional order for 11 units of Vestas' V112-3.3 MW wind turbine, demonstrating the strength of Vestas' 3 MW platform in Ireland.

Reinforcing Vestas' competitiveness in Ireland, the 3 MW platform is particularly well-suited for the Irish market, as it meets the country's demanding grid connection requirements. The 36 MW order for the Glanaruddery wind farm in County Kerry includes delivery, installation, and commissioning as well as a 12-year Active Output Management (AOM) 5000 service agreement.

"We are pleased to see the continued market confidence in our V112-3.3 MW turbine in Ireland. This order emphasises the versatility of Vestas' product portfolio and our ability to create the best possible solutions for our customers every time", said Klaus Steen Mortensen, President, Vestas Northern Europe.

Victor Juttmann, Director, Impax Asset Management says that *"This is our fifth project in partnership with Vestas, and we are happy to build on our strong relationship with them. The V112-3.3 MW turbine meets the stringent local requirements, and we believe that it is the most suitable turbine for the wind resources at this particular site"*.

Ryan Cameron, Director, Impax Asset Management adds that *"We think that the growth of the industry will be underpinned by the successful implementation of these next generation turbines. Therefore, this order is an important milestone clearly demonstrating our long-term commitment to the wind energy market in Ireland"*.

Delivery and installation are expected in the third quarter of 2016 with commissioning expected in the fourth quarter of 2016.

For more information, please contact:

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About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas' more than 55,000 wind turbines currently reduces carbon emissions by over 60 million tons of carbon dioxide every year, while at the same time building energy security and independence. Vestas has delivered wind energy in 74 countries, providing jobs for around 19,600 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 percent more megawatts installed than anyone else in the industry

and more than 71 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
- www.linkedin.com/company/vestas
- www.facebook.com/vestas
- www.instagram.com/vestas
- <https://plus.google.com/+vestas>

About Impax Asset Management

Founded in 1998, Impax Asset Management is dedicated to investing in resource efficiency and environmental markets created by resource scarcity and the demand for cleaner, more efficient products and services. Impax, which employs 28 investment professionals and a similar number of support staff, has offices in London, Hong Kong, New York and Portland (Oregon). The firm manages or advises on approximately £3.1 billion (as at 31.12.2015.) for investors globally across listed and private markets strategies.

The Company's private equity infrastructure funds follow an operationally focused, value-add strategy, investing in renewable power generation and related assets throughout Europe.

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