News release from
Vestas Northern Europe

Malmö, 28 January 2016

Vestas strengthens competitiveness in Sweden with 26 MW order

Long-term Vestas customer, Eolus Vind AB, has placed a firm and unconditional order for eight V126-3.3 MW wind turbines, confirming the competitive cost of energy of the Vestas 3 MW platform in the Swedish market.

The 26 MW order for the Kristinehamn-Långmarken wind project comes at a time of low electricity and green certificate prices in Sweden, which further emphasises the cost-competitiveness of Vestas’ wind turbine technology.

Per Witalisson, CEO, from Eolus says that “We are very pleased once again to work with Vestas on a Swedish wind project. We are especially satisfied with Vestas’ ability to deliver on all parameters – quality, performance, and cost of energy – the combination of which makes a strong business case”.

“This order is an example of how we together with our long-term customer, Eolus, can develop the right wind turbine solution in a market that is stable but with relatively low power prices. It is once again proof that investments in Vestas wind energy solutions are highly competitive, also when power and green certificate prices are low”, says Klaus Steen Mortensen, President, Vestas Northern Europe.

The 26 MW order includes delivery, installation, and commissioning as well as a five-year Active Output Management (AOM) 5000 service agreement. Delivery is expected to begin in the third quarter of 2016.

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About Vestas
Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas’ more than 55,000 wind turbines currently reduces carbon emissions by over 60 million tons of carbon dioxide every year, while at the same time building energy security and independence. Vestas has delivered wind energy in 74 countries, providing jobs for around 19,600 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 percent more megawatts installed than anyone else in the industry and more than 71 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:
About Eolus:

Eolus Vind AB is one of the leading wind power developers in Sweden. Eolus is active in the whole value chain from development of green field projects to construction and operation of wind farms. Eolus offers attractive and competitive investments in the Nordic and Baltic countries to both local and international investors. Founded in 1990, Eolus has constructed 484 wind turbines of the approximately 3,100 wind turbines operating in Sweden. The Eolus Group currently owns an installed capacity of 42 MW and a yearly electricity production of 98 GWh. Eolus operates approximately 300 MW for customers and the company itself.

Eolus Vind AB has approximately 4,100 shareholders. Eolus shares are listed at NASDAQ Stockholm.

For more information about Eolus, please visit www.eolusvind.com.