

News release from Vestas Northern Europe

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Vestas wins 36 MW order in Poland, strengthening market-leading position

Green Bear Corporation orders 12 V112-3.0 MW turbines for wind power project in Radzyn

Vestas has received a firm and unconditional order for 12 V112-3.0 MW turbines for a wind power project to be located in northwestern Poland. The order was placed by Green Bear Corporation, an experienced developer on the Polish market.

The wind turbine delivery is expected to begin in the second quarter of 2015 with commissioning expected to be completed in the third quarter of 2015. The contract includes supply, installation and commissioning of the 12 V112-3.0 MW turbines on 140m tower, including the option for an additional 13th turbine on 119m tower, along with a VestasOnline® Business SCADA solution and a 15-year service agreement (AOM 5000).

"We are pleased to have concluded the order of V112 turbines for our Radzyn project with Vestas with whom we have established a close cooperation. This wind farm demonstrates the commitment of Green Bear to develop high quality and innovative projects, as it will be the first 140 m towers to be installed in Poland", states Jean-Claude Moustacakis, CEO of Green Bear Corporation.

"It is a pleasure for us to announce this order - the fourth one announced for Poland this year - and to further build on the long-term partnership with our highly-valued customer, Green Bear Corporation. We are happy to be chosen as the wind turbine supplier and service provider for these wind power plants and to consolidate our market leadership in Poland," says Klaus Steen Mortensen, President of Vestas Northern Europe.

About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas' more than 52,700 wind turbines currently reduces carbon emissions by over 60 million tons of CO₂ every year, while at the same time building energy security and independence. Vestas has delivered wind energy in 73 countries, providing jobs for around 19,300 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 per cent more megawatts installed than our closest competitor and more than 64 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

Having been established in 2003, Vestas Poland employs more than 150 people fully dedicated to wind energy and to securing customers' business case. In addition to our two offices in Szczecin and Warsaw, Vestas also operates 16 service hubs in Poland. Vestas has delivered about 570 wind turbines to the Polish market, totalling around 1,200 MW. Vestas has over 30 per cent market share of total installations in Poland.

We invite you to learn more about Vestas by visiting our website at vestas.com and following us on our social media channels:

- www.twitter.com/vestas
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