

News release from Vestas Central Europe

Hamburg, 19 November 2014

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Vestas secures 42 MW order in Croatia, for first V112-3.0 MW wind power plant in the country

Vestas has received a 42 MW order from Akuo Energy for 14 units of the V112-3.0 MW wind turbine for the Ogorje wind power plant in Croatia. This will be the first V112-3.0 MW wind power plant to be installed in the country.

Delivery of the turbines is scheduled for the third quarter of 2015 and the wind power plant is expected to be installed by the end of the same year.

The contract for the Ogorje wind power plant comprises delivery, transportation, installation and commissioning of the turbines, a VestasOnline® Business SCADA system as well as a 10-year Active Management Output (AOM) 4000 service agreement. The AOM 4000 is a full-scope service contract, consisting of scheduled and unscheduled maintenance and consumables, which offers solid risk management for customers who want an availability guarantee measured against an agreed threshold. This type of contract offers customers assured performance avoiding unforeseen operational costs of any kind.

The order has been placed by Aiolos Projekt d.o.o., a company majority owned by Akuo Energy, which is a private French Group specialized in the development of industrial power production plants from renewable resources such as wind, sun, water, biogas, biomass and biofuel, with wind power representing 85 per cent of the Group's activities.

Eric Scotto, Chairman of Akuo Energy, says: *"To complete the funding of such a great project, the Ogorje wind farm, in a new country for us that is Croatia, is a fantastic new achievement for Akuo Energy. Croatia shows a buoyant potential in terms of renewable resources and we are convinced this project paves the way for many more in this country. To support this growth, we need sound partners able to understand our needs and provide the best of the technology regarding the project's specific features. Vestas is definitely one of them and we are delighted to strengthen once more our partnership"*.

"Akuo Energy is an important customer and we are glad that they have chosen Vestas again. This project will help Croatia, the newest EU member, to reach its RES targets and tap into the country's wind energy potential", says Dr. Christoph Vogel, President of Vestas Central Europe.

The wind power plant will produce more than 100,000 MWh per year, which corresponds to enough electricity to cover the residential electricity consumption of more than 31,000 Croatian households.

About Akuo Energy

Akuo Energy is a private French producer of electricity from renewable energy. Akuo Energy develops, finances, builds and operates a range of electrical power plants. The Group has a foothold in 10 countries: France, Uruguay, Poland, Croatia, Serbia, Turkey, Montenegro, Indonesia, Morocco

Vestas Deutschland GmbH

Otto-Hahn-Straße 2-4, 25813 Husum, Germany
Tel: +49 4841 971 0, Fax: +49 4841 971 360, vestas-centraleurope@vestas.com, www.vestas.com
Bank: UniCredit Bank - HypoVereinsbank, München
IBAN: DE45 7002 0270 0666 8897 54, BIC: HYVEDEMMXXX
Commerzbank, Frankfurt, IBAN: DE96 5008 0000 0980 8140 00, BIC: DRESDEFFXXX
Nordea Bank, Frankfurt, IBAN: DE59 5143 0300 2125 7100 01, BIC: NDEADEFFXXX
Commercial register: Flensburg B-463, VAT Identification No.: DE 134 657 783 · Tax No.: 1 529 211 237
Managing Director: Dr. Christoph Vogel, Company reg. name: Vestas Deutschland GmbH

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and the USA. Akuo Energy has 39 electrical plants in operation for 340 MW and 2,800 MW under development.

About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas' more than 52,700 wind turbines currently reduces carbon emissions by over 60 million tons of CO₂ every year, while at the same time building energy security and independence.

Vestas has delivered wind energy in 73 countries, providing jobs for around 19,300 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 per cent more megawatts installed than our closest competitor and more than 64 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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- <https://plus.google.com/+vestas>

For more information, please contact:

Christina Buttler, Communications Partner Central & Northern Europe
Tel: +49 40 46778 5153
Mobile: +49 (0) 160 90141736
Email: chbut@vestas.com