

News release from Vestas Northern Europe

Malmö, 29 August 2014
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Vestas receives 30 MW order, strengthening market position in Finland

Vestas customer reconcept GmbH places 30 MW order for nine V126-3.3 MW turbines, featuring Vestas' Large Diameter Steel Towers (LDST) that allow for taller hub heights and therefore greater annual energy production at low wind speeds.

The Ylivieska Pajukoski project in the Ylivieska region in Finland will feature the increasingly popular V126-3.3 MW turbine atop hub height 137m towers, further validating the Vestas strategy to optimise energy solutions based on well-proven technologies. Ylivieska Pajukoski is the third Vestas project announced this year to utilise the V126-3.3 MW turbine and Large Diameter Steel Towers in Finland, a combination that allows our customers to generate more energy on low wind sites.

The Ylivieska Pajukoski project includes a 12-year Active Output Management (AOM) 5000 service contract. Delivery and commissioning of the turbines is expected to be completed in the second quarter of 2015.

Managing Director of reconcept GmbH, Mr Karsten Reetz, says, *"We are proud to be the initiator of the Ylivieska Pajukoski wind farm project, and have benefitted immeasurably from our Finnish project partner TM Voima's and Vestas' comprehensive know-how. The Finnish state has created an investment-friendly system to support renewable energy, which makes investments such as this project attractive for Finnish as well as foreign investors. We're already planning our next wind power project in Finland."*

"Vestas looks forward to working closely with reconcept GmbH to build and service their first wind power project in Finland," says Klaus Steen Mortensen, President of Vestas Northern Europe. *"Finland is an important market for Vestas and an increasingly attractive destination for foreign investors."*

Generating more revenue from low wind sites

The Ylivieska Pajukoski project features the V126-3.3 MW, which can produce up to 20 per cent more power compared to the V112-3.0 MW on a site with average wind speeds of 6.5 m/s. The towers for the project will be the recently launched Large Diameter Steel Towers, (LDST), a Vestas-patented concept that features a special wider diameter lower section of the tower, resulting in increased strength without adding extra steel. Vestas can thus provide taller towers to customers to optimise power generation at low wind speed sites for the V126-3.3 MW.

About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas' more than 52,000 wind turbines currently reduces carbon emissions by over 60 million tons of CO₂ every year, while at the same time building energy security and independence. Today, Vestas has installed turbines in 73 countries, providing jobs for approximately 17,500 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 per cent more megawatts installed than our closest competitor and more than 62 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy. Today, Vestas has installed 65 turbines, totaling 100 MW, in Finland. Vestas cumulative market share in Finland is 22 per cent.

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About reconcept

Reconcept is a specialist in renewable energy asset investments and based in Hamburg, Germany. The company was founded in 1998 and has successfully placed more than EUR 158m equivalent to a total investment volume of EUR 470m or 500 MW of installed capacity so far. www.reconcept.de

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