

News release from Vestas Northern Europe

25 April 2014

Vestas receives 33 MW order for largest V117 project to-date in Denmark

Long-time Vestas customer European Energy places 33 MW order for 10 V117-3.3 MW turbines, to be financed in collaboration with Sampension, Denmark's fourth largest pension fund.

The Ulvemosen project in Varde, Denmark will feature the increasingly popular V117-3.3 MW turbine. European Energy's choice of the V117-3.3 MW turbine further validates the Vestas strategy to optimise energy solutions based on well-proven technologies. Ulvemosen will be the third and largest project in Denmark to use the V117-3.3 MW model.

The Ulvemosen project includes a 15-year Active Output Management (AOM) 4000 service contract, which is a comprehensive service package including all necessary main components and material to maximise uptime and performance. Delivery and commissioning of the turbines is expected to be completed in the fourth quarter of 2014.

Ulvemosen will be Sampension's first direct investment in wind power plants, with the pension fund financing and owning the project, which European Energy will operate.

European Energy CEO Knud Erik Andersen says, *"We value the strong partnership with Vestas, including its high product quality and reliability and the company's track record for on-time installations. We look forward to getting the V117's for Ulvemosen up and running later this year."*

"Vestas is extremely pleased that European Energy has again chosen to partner with us and to further build up wind energy in Denmark," says Klaus Steen Mortensen, President of Vestas Northern Europe. *Denmark is an important and growing market for Vestas, and this project will help keep our production and construction teams busy."*

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About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas' more than 51,000 wind turbines currently reduces carbon emissions by over 60 million tons of CO₂ every year, while at the same time building energy security and independence.

Vestas has delivered wind energy in 73 countries, providing jobs for around 16,000 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 per cent more megawatts installed than our closest competitor and more than 60 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.



Vestas has installed more than 3,000 MW in Denmark, accounting for approximately two-thirds of the overall market. Vestas installed 233 MW in Denmark in 2013, approximately the same total as in Sweden, the United Kingdom, France, and Italy.

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