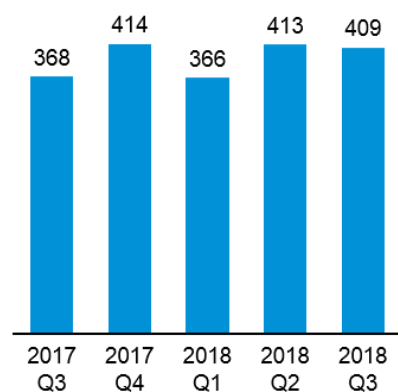


Service

Result for the period

The Service business generated revenue of EUR 409m in the third quarter of 2018, which is an 11 percent increase compared to the third quarter of 2017, despite a negative impact of foreign exchange effects of approx. EUR 10m.

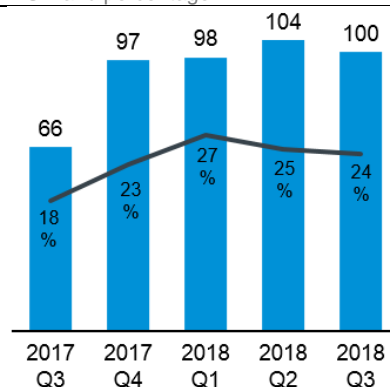
Service revenue mEUR



The increase in Service revenue in the third quarter of 2018 was primarily driven by service and maintenance agreements. All regional markets contributed to the increased revenue.

EBIT for the Service segment amounted to EUR 100m in the third quarter of 2018, corresponding to an EBIT margin of 24.4 percent, an increase of 6.5 percentage points compared to the third quarter of 2017. The increase was driven by improved profitability, benefitting from reliable performance of the wind turbines under service contracts in combination with an efficient cost management.

Service EBIT mEUR and percentage



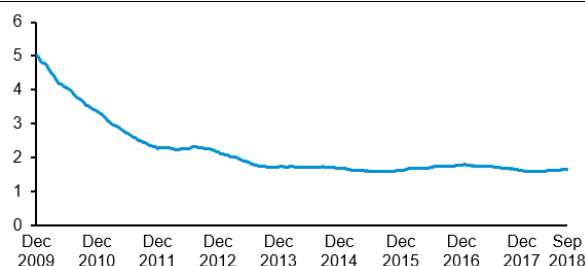
Level of activity

By the end of September 2018, Vestas had approx. 42,000 wind turbines under service, equivalent to approx. 83 GW.

At the end of September 2018, the overall average Lost Production Factor was below 2 percent for the wind power plants where Vestas guarantees the performance.

Lost Production Factor*

Percent



*) Data calculated across approx. 25,000 Vestas wind turbines under full-scope service.

Order backlog

At the end of September 2018, Vestas had service contracts in the order backlog with expected contractual future revenue of EUR 13.2bn, an increase of EUR 1.8bn compared to end of September 2017.

At the end of the quarter, the average duration in the service order backlog was approx. seven years; in line with the average duration a quarter ago end of June 2018, and an improvement compared to an average duration of six years end of September 2017.