

Votes cast

Vestas Wind Systems A/S' annual general meeting on 3 April 2018



The resolutions for items 2, 3, 4, 5.1, 5.2, 6, 7.1, 7.2, 7.3, and 8 were made without a ballot. The votes represented at the meeting are included under number of votes FOR the resolutions, corresponding to the Board of Directors' recommendations for the items.

No.	Item on the agenda	Article 101(5) 1	Article 101(5) 2	Article 101(5) 3	Article 101(5) 4				Article 101(5) 5	
		Number of shares supporting valid votes	Votes cast % of capital	Total number of valid valid votes	Number of votes FOR	%	Number of votes AGAINST	%	Number of votes ABSTAIN	%
2.	Presentation and adoption of the annual report	76,767,780	37.94	76,767,780	76,749,518	99.98	9,424	0.01	8,838	0.01
3.	Resolution for the allocation of the result of the year	76,767,780	37.94	76,767,780	76,175,042	99.23	0	0.00	592,738	0.77
4.	Election of members to the Board of Directors:									
	4.1 The Board of Directors proposes that nine members are elected to the Board	76,767,780	37.94	76,767,780	76,755,699	99.98	1,700	0.00	10,381	0.01
	4.2 Election of members to the Board of Directors:									
	a) Re-election of Bert Nordberg	76,767,780	37.94	76,767,780	70,765,026	92.18	-	-	6,002,754	7.82
	b) Re-election of Carsten Bjerg	76,767,780	37.94	76,767,780	76,018,003	99.02	-	-	749,777	0.98
	c) Re-election of Eija Pitkänen	76,767,780	37.94	76,767,780	76,755,661	99.98	-	-	12,119	0.02
	d) Re-election of Henrik Andersen	76,767,780	37.94	76,767,780	75,798,391	98.74	-	-	969,389	1.26
	e) Re-election of Henry Sténson	76,767,780	37.94	76,767,780	76,755,661	99.98	-	-	12,119	0.02
	f) Re-election of Lars Josefsson	76,767,780	37.94	76,767,780	76,424,901	99.55	-	-	342,879	0.45
	g) Re-election of Lykke Friis	76,767,780	37.94	76,767,780	76,754,923	99.98	-	-	12,857	0.02
	h) Re-election of Torben Ballegaard Sørensen	76,767,780	37.94	76,767,780	76,436,709	99.57	-	-	331,071	0.43
	i) Election of Jens Hesselberg Lund	76,767,780	37.94	76,767,780	76,659,470	99.86	-	-	108,310	0.14
5.	Adoption of the remuneration of the Board of Directors:									
	5.1 Final approval of the remuneration of the Board of Directors for 2017	76,767,780	37.94	76,767,780	76,737,205	99.96	2,133	0.00	28,442	0.04
	5.2 Approval of the level of remuneration of the Board of Directors for 2018	76,767,780	37.94	76,767,780	76,737,205	99.96	9,465	0.01	21,110	0.03
6.	Election of auditor:									
	a) Re-appointment of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab as auditor	76,767,780	37.94	76,767,780	74,540,376	97.10	-	-	2,227,404	2.90
7.	Proposals from the Board of Directors:									
	7.1 Reduction of the company's share capital – amendment of article 2(1) of the Articles of Association - The company's share capital is reduced from nominally DKK 215,496,947 to nominally DKK 205,696,003 through cancellation of treasury shares.	76,767,780	37.94	76,767,780	76,173,746	99.23	591,791	0.77	2,243	0.00
	7.2 Renewal of the authorisation to acquire treasury shares - Authorisation to acquire treasury shares on an ongoing basis until 31 December 2019.	76,767,780	37.94	76,767,780	75,806,433	98.75	923,880	1.20	37,467	0.05
	7.3 Renewal of the authorisations to increase the share capital – amendment of article 3 of the Articles of Association - Authorisation of the Board of Directors to increase the company's share capital is renewed and is valid until 1 April 2023.	76,767,780	37.94	76,767,780	71,642,851	93.32	5,124,791	6.68	138	0.00
8.	Authorisation of the chairman of the general meeting	76,767,780	37.94	76,767,780	76,740,510	99.96	0	0.00	27,270	0.04