

Lars Josefsson
Deputy Chairman of the Board of Directors

Born: 31 May 1953
Nationality: Swedish
Resident: Sweden
Position: Independent consultant

Position with Vestas Wind Systems A/S

Deputy Chairman of the company's Board of Directors since 2012. Elected to the Board of Directors in March 2012 and re-elected for subsequent terms, most recently in 2018. Term of office expires in 2019.

Designated by the Board of Directors as chairman of the Technology & Manufacturing Committee.

Elected by the Board of Directors as a member of the Nomination & Compensation Committee.

Mr Josefsson meets the definition of independence as set out by the Danish Corporate Governance Committee.

Shareholding

Vestas shareholding as per 31 December 2018: 3,500 shares.

Competencies

Education:

1990	International Advanced Management Programme (IAMP) (CH)
1984-1985	Degree in Business Economics, University of Uppsala (SE)
1973-1977	Master of Science, School of Engineering Physics, Chalmers University of Technology (SE)

Former positions:

2012-2013	CEO, Micronic Mydata AB (SE)
2011-2012	CEO, Alimak Hek AB (SE)
2004-2011	President, Sandvik Mining and Construction (SE)
2003-2004	President, Siemens Industrial Turbines AB (SE)
1999-2003	President, ALSTOM Power Sweden AB (SE)
1977-1999	Various management positions at ABB (SE)

Special competencies:

Mr Josefsson has the following competencies which specifically are essential to the work of the Board of Directors of Vestas Wind Systems A/S: In-depth knowledge of managing international companies including research and development, technology and production.

Fiduciary positions

Chairman of the boards of Ouman Oy (FI) and TimeZynk AB (SE).

Member of the board of Holmen AB¹ (SE) and Metso Oyj¹ (FI).

¹ Company listed at a stock exchange.