

**Lars Josefsson**  
**Deputy Chairman of the Board of Directors**

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Born: 31 May 1953  
Nationality: Swedish  
Resident: Sweden  
Position: Independent consultant

**Position with Vestas Wind Systems A/S**

Deputy Chairman of the company's Board of Directors since 2012. Elected to the Board of Directors in March 2012 and re-elected for subsequent terms, most recently in 2018. Term of office expires in 2019.

Designated by the Board of Directors as chairman of the Technology & Manufacturing Committee.

Elected by the Board of Directors as a member of the Nomination & Compensation Committee.

Mr Josefsson meets the definition of independence as set out by the Danish Corporate Governance Committee.

**Shareholding**

Vestas shareholding as per 28 February 2018: 3,500 shares.

**Competencies**

Education:

1990	International Advanced Management Programme (IAMP) (CH)
1984-1985	Degree in Business Economics, University of Uppsala (SE)
1973-1977	Master of Science, School of Engineering Physics, Chalmers University of Technology (SE)

Former positions:

2012-2013	CEO, Micronic Mydata AB (SE)
2011-2012	CEO, Alimak Hek AB (SE)
2004-2011	President, Sandvik Mining and Construction (SE)
2003-2004	President, Siemens Industrial Turbines AB (SE)
1999-2003	President, ALSTOM Power Sweden AB (SE)
1977-1999	Various management positions at ABB (SE)

Special competencies:

Mr Josefsson has the following competencies which specifically are essential to the work of the Board of Directors of Vestas Wind Systems A/S: In-depth knowledge of managing international companies including research and development, technology and production.

**Fiduciary positions**

Chairman of the boards of Ouman Oy (FI) and TimeZynk AB (SE).

Member of the board of Holmen AB<sup>1</sup> (SE) and Metso Oyj<sup>1</sup> (FI).

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<sup>1</sup> Company listed at a stock exchange.