

News release from Vestas Mediterranean

Madrid, 16 October 2012

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Vestas signs 27 MW order for the delivery of the first V112-3.0 MW turbines to Turkey

Vestas has received a 27 MW order from a joint venture of Zaf Group and Tefirom Group for nine units of V112-3.0 MW wind turbines for the Şenbük wind power plant project in Hatay, Turkey. This will be the first V112-3.0 MW wind power plant to be installed in Turkey.

The contract for the Şenbük wind power plant comprises delivery, transportation, installation and commissioning of the turbines, a VestasOnline® Business SCADA system as well as a 10-year Active Management Output (AOM) 4000 service agreement. The AOM 4000 is a full-scope service contract, consisting of scheduled and unscheduled maintenance and consumables, which offers solid risk management for customers who want an availability guarantee measured against an agreed threshold. This type of contract offers customers assured performance avoiding unforeseen operational costs of any kind.

Delivery of the turbines is scheduled for the first quarter of 2013 and commissioning is expected in the second quarter of 2013. As the Şenbük site has limited space, the requirement for a higher production per unit is crucial. With a very high production capacity, the V112-3.0 MW model is the ultimate solution for an optimal wind resource utilisation and energy yield at this specific site providing the customer with an extremely strong business case certainty. In addition, the Şenbük area is one of the regions in Turkey with the most challenging wind conditions. The increased performance of V112-3.0 MW, which is a result of the combination of innovative solutions with proven technology, will ensure that the customer obtains maximum profitability of this wind power plant.

The CEO of Tefirom Group, Tevfik Öz says: *"This agreement is another evidence of our strong partnership with Vestas. The V112-3.0 MW is an excellent match for producing more energy from the same available wind. We believe that the V112-3.0 MW turbine will deliver an efficient energy production and, thus, a high return on investment."*

The CEO of Zaf Group, Mehmet Necati Yağcı, states: *"We are happy to work with Vestas on this project. As this is our first wind project, Şenbük is crucial for us. We believe that Vestas' 30 years of global experience, proven technology and strong service capabilities provide an excellent basis for a strong project business case."*

With the V112-3.0 MW turbine it is possible to harvest the wind in medium to low wind sites in Turkey in a much more profitable way than it was before. With an increased swept area, a new blade design and proven technologies, the V112-3.0 MW offers a production increase of approx 20 per cent per installed MW capacity for this specific site in Şenbük.

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"The V112-3.0 MW turbine has been designed for improved rotor efficiency, reliability and serviceability and it features our latest technologies for medium to low wind speeds, such as those found in this particular area," said Olcayto Yiğit, General Manager of Vestas Turkey. "We look forward to working with Zaf and Tefirom to install the V112-3.0 MW turbines that will maximise the energy output at this site lowering the costs of energy and increasing the return on investment."

Juan Araluce, Acting President of Vestas Mediterranean and Chief Sales Officer of Vestas Wind Systems A/S concludes: *"Having been chosen by Zaf and Tefirom for the first V112-3.0 MW wind power plant in Turkey is a clear sign of trust in our proven and reliable technology. With this order, Vestas reinforces its presence in Turkey and is fully committed to support the expansion of the Turkish wind energy market."*

As of 30 June 2012, Vestas has delivered worldwide 101 units of V112-3.0 MW turbines representing a total capacity of 303 MW, and it has received more than 3 GW of firm orders for this model.

The Şenbük wind power plant project will have an estimated annual production of 97,800 MWh per year, which corresponds to the residential electricity consumption of almost 200,000 people in Turkey. Moreover, the wind power plant will save the environment from almost 50,000 tons of CO₂ emissions on an annual basis.

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About the V112-3.0 MW turbine

The V112-3.0 MW was released for sales in August 2010. It is based on proven technology and Vestas' more than 30 years of experience within manufacturing of wind turbines. The V112-3.0 MW is designed for low and medium wind speeds. 80 per cent of a V112-3.0 MW turbine can be recycled and after approx eight months, the wind turbine is energy-neutral, which means that it will contribute to reducing carbon emissions for more than 19 years. During its lifetime, the V112-3.0 MW wind turbine only emits 7 grams of CO₂ per kWh, deriving from production and installation of the turbine. Vestas was awarded the 2010 Zayed Future Energy Prize because of Vestas' innovation, leadership and achievement of concrete results in the field of renewable energy. At that time, the V112-3.0 MW was Vestas' latest innovation in the market which combined with well proven technology led Vestas to win the 2010 Zayed Future Energy Prize.

About the Zaf Group

The Zaf Group is active in general contracting and construction, real estate development, energy, tourism, finance and pipe production (PE & PVC). The Group employs over 2,000 people. Zafer Construction Company is the leading member of the Zaf Group of companies. Established in 1993, Zafer Co. has been working as a general contractor in international projects for very prestigious government organisations, multinational companies and organisations. The Group owns and operates a five star Concorde De Luxe resort hotel in Antalya. The Group has developed renewable energy power projects (hydro and wind), and the Group is currently operating a 25 MW hydropower plant (HEPP) in Bursa and investing in an 80 MW wind power plant in Hatay, Turkey.

About the Tefirom Group

The Tefirom Group is represented by many companies with an extensive experience in international construction, engineering, contracting and project management services as well as foreign trade, energy, industry and logistics. Number of projects in international construction activities accounts for approx one billion USD while another billion USD was achieved at foreign trade and logistics services. The Group undertakes many projects in Iraq such as luxury hotels, shopping malls, iron-steel factories and offices while developing many mass housing and commercial centres. In 2010, the Tefirom Group and Vestas signed an agreement to build the Group's first wind power project with five units of the V90-3.0 MW turbine. This project, which began its commercial operation in April 2011, has an annual production of 42.4 GWh.

About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas' more than 47,000 wind turbines currently reduces carbon emissions by approx 55 million tons of CO₂ every year, while at the same time building energy security and independence.

Today, Vestas has delivered wind energy in more than 70 countries, providing jobs for around 20,000 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 65 per cent more megawatts installed than our closest competitor and more than 51 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

For more information, please visit: www.vestas.com.

Vestas Mediterranean

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