

Company announcement from Vestas Wind Systems A/S

Aarhus, 17 June 2016
Company announcement No. 22/2016
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Information in the market regarding agreement in the USA

Vestas has been informed that MidAmerican Energy Company has filed a notice with the Iowa Utilities Board highlighting an agreement between Vestas and MidAmerican Energy Company with a potential of up to 2,000 MW in the USA.

Vestas can confirm that Vestas has entered into a conditional agreement with MidAmerican Energy Company ("MidAmerican") to supply up to 1,000 V110-2.0 MW wind turbines for MidAmerican's 2,000 MW Wind XI project in Iowa, which is still pending approval from the Iowa Utilities Board (IUB).

In addition, the conditional agreement includes exclusivity provisions for Vestas to supply 100 percent of MidAmerican's 2016 PTC Safe Harbor components.

The conditional agreement comprises supply and commissioning of the wind turbines as well as a 5-year Active Output Management (AOM) 4000 service agreement with options to extend for up to 10 years. Pending the IUB approval, delivery and commissioning of the turbines will occur from 2016 to 2019.

"This project, if approved, will bring considerable economic benefits to MidAmerican's rate payers and communities, and Vestas is proud to partner with MidAmerican Energy in their commitment to generate 100 percent renewable energy," said Chris Brown, President of Vestas' sales and service division in the United States and Canada.

Wind XI follows MidAmerican's first of its kind utility commitment to providing customers with 100 percent renewable energy generation.

MidAmerican Energy Company, a subsidiary of Berkshire Hathaway Energy, is the largest regulated utility owner of wind energy in the USA. With the investment in Wind XI, the utility will generate 85 percent of its retail load from wind.

If and when the agreement translates into orders that meet Vestas' definition for firm and unconditional orders, Vestas will disclose company announcements announcing specific orders under the agreement in accordance with its defined order announcement policy. Potential future order intake under the agreement is expected to occur as partial deliveries under the master agreement and hence, will be announced firm and unconditional when they occur as such.

Vestas discloses this announcement based on Vestas' obligation as a Danish listed company, ref. the Securities Trading Act, section 27(2).

For updated Vestas photographs and videos, please visit our media images page on <https://www.vestas.com/en/media/images>.

Contact details

Vestas Wind Systems A/S, Denmark

Hans Martin Smith, Senior Vice President, Group Treasury and Investor Relations

Tel: +45 9730 8209