

Company announcement from Vestas Wind Systems A/S

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Company announcement No. 15/2014
Page 1 of 1

Signing and completion of new five-year revolving credit facility of EUR 1bn

With reference to company announcement [No. 3/2014 of 3 February 2014](#), Vestas hereby confirms signing and completion of its new five-year revolving credit facility on 31 March 2014 at a total amount of EUR 1bn. The facility has been successfully increased from the originally agreed total of EUR 850m and is now arranged by a group of six banks comprising of Nordea, DNB, HSBC, SEB, Société Générale and UniCredit.

Key commercial terms of the facility

Vestas confirms that the credit facility has been raised on attractive terms that reflect the improved credit profile of Vestas and will provide a stable, long-term financing platform that adequately supports Vestas' objective of profitable growth.

Key commercial terms attached to the facility include, inter alia:

- A total credit facility amount of EUR 1bn.
- A maturity of five years from the date of signing of the facility documentation.
- The facility provides for both cash drawings, with a sub-limit of EUR 500m, and issuance of project-related guarantees.
- The new facility is for general corporate purposes.
- The new facility is unsecured.

Rothschild acted as financial adviser to the company in relation to the refinancing and Nordea acted as coordinating bank.

Vestas is confident that the new credit facility will form a stable foundation for its strategy of profitable growth. Going forward, Vestas will continue to assess its debt financing requirements and options across all non-public and public debt markets.

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