

News Release No. 4/2011 from Vestas China

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New Chinese customer orders 49 MW and signs frame agreement for 250 MW

Vestas, the global leader in wind energy, has initiated cooperation with a new Chinese customer, Inner Mongolia Guibang Shengtai Investment Co. Ltd. (GSI).

The customer has placed a firm and unconditional order for 49 MW for a project in Huitengxile, Inner Mongolia Autonomous Region (IMAR), China, consisting of Vestas' high performing V80 turbines. In addition to this, both parties have also signed a frame agreement of another 250 MW of wind energy projects to be developed in the coming years.

GSI is a privately owned company, whose business scope is focused on investment activities within the financial and industrial sector, and recently it has expanded its scope to include activities in the energy sector. Vestas has been chosen as GSI's partner in its first endeavors into the wind energy business and the frame agreement indicates GSI's ambitions within wind energy and their confidence in Vestas' solutions.

Jens Tommerup, President of Vestas China says, *"I am very pleased to be able to announce yet another new customer and valued partner for Vestas in China, and I am encouraged by GSI's confidence in our people, technologies and services."* He continues, *"We have very strong capabilities of delivering the type of services that are critical to ensuring the profitability of wind energy projects, such as wind resource mapping, and this is exactly what new entrants are looking for. We will of course work very closely with GSI to ensure their success with wind energy."*

The contract is a supply-only contract and includes delivery, supervision of installation and commissioning of the wind turbines, a VestasOnline® Business SCADA solution as well as a service and maintenance agreement. The turbines are scheduled to be delivered in the third quarter of 2011.

About Vestas

Vestas is the world leader in wind technology, with a history of technological innovation and over 30 years of experience in developing, manufacturing, installing and maintaining intelligent, high performing and high quality wind power plant solutions. Vestas was a pioneer in the wind industry and started to manufacture wind turbines in 1979.

Vestas installed China's first wind turbines in Shandong in 1986, and as of 31 December 2010, Vestas has installed almost 3,000 MW of clean energy across thirteen provinces in China. This makes Vestas one of the biggest accumulated suppliers of wind power plants in China.

Over the past few years, Vestas has established a firmly rooted presence in China with more than RMB 3.5 billion worth of investments and more than 3,000 employees, committed to delivering high quality wind energy solutions for a sustainable energy future.

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Vestas has its largest integrated manufacturing complex globally situated in Tianjin, its China headquarters in Beijing, a factory in Hohhot, a global procurement office in Shanghai and a state-of-the-art foundry in Xuzhou.

In October 2010, Vestas opened its China Technology R&D Centre in Beijing, which is an important part of Vestas' global innovation network and represents Vestas' intention to bring the best of its knowledge to China. Furthermore, the R&D Centre is significantly increasing Vestas' responsiveness to market demands and development trends in terms of new technology.

As the global leader in wind energy, Vestas is committed to helping develop China's wind energy sector into a world-class modern renewable energy sector. Vestas is actively sharing its 30 years of industry experience and expertise with partners and stakeholders in the Chinese wind energy industry.

For more information or to arrange an interview with Vestas China President Jens Tommerup, please contact:

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