

## News release No. 1/2012 from Vestas Northern Europe

Malmö, 24 January 2012  
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### **Vestas strengthens its position in Finland even further**

Vestas has received the third order for V112-3.0 MW wind turbines from TuuliWatti Oy within less than a year. This time for delivery of 10 units for the Tervola project.

The new order has a total capacity of 30 MW and the turbines will be installed in the municipality of Tervola in the province of Lapland, Finland. Delivery of the turbines is scheduled to begin in September 2012 and be completed by March 2013.

The contract includes supply, installation and commissioning of the turbines and a six-year full-scope active output management 4000 agreement with an option for an additional six years.

*"This order is a proof of the continuous expansion of wind power in Finland and provides benefits for local Finnish economies and local Finnish suppliers. It also shows the trust Vestas has received from TuuliWatti Oy for yet another V112 project, giving us a leading position in the Finnish market for renewable energy,"* says Klaus Steen Mortensen, President of Vestas Northern Europe.

Finland has recently taken steps to enhance the development of renewable energy. A feed-in tariff system for renewable energy was launched earlier this year, and Finland has a renewable energy target to produce 6 TWh from wind power by 2020. This requires a capacity of approx 2,500 MW.

*"TuuliWatti Oy has once again proved that they are a frontrunner in developing wind power in Finland. We are incredibly pleased with our partnership with TuuliWatti Oy and their trust means a lot to us. We look forward to a continued close cooperation on the coming project. The Vestas V112-3.0 MW turbines have been the preferred choice since they are an excellent match with the Finnish wind regimes,"* says Krister Poole Jönsson, Vice President Sales of Vestas Northern Europe.

*"The Tervola wind power plant will be located 50 kilometres away from the sea side. The advanced turbine technology developed by Vestas enables us to build genuine inland wind power plants in Finland. Together with wind power plants under construction in the municipalities of Simo and Ii-Olhava, this new project means an increase of 1/3 to the current wind power capacity in our country,"* says Jari Suominen, Managing Director of TuuliWatti Oy.

TuuliWatti Oy is a company established in 2009 as a joint venture between St1 Oy and the S-Group. St1 Oy is a Finnish energy company whose vision is to become the leading producer and seller of CO<sub>2</sub>-aware energy. The company researches and develops economically viable and environmentally sustainable energy solutions. The S-Group provides services for several trades and has more than 1,600 business locations in Finland, which also places the corporation among the top ten electricity consumers in the country.

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**About Vestas Northern Europe**

Vestas Northern Europe manages all sales, construction and service operations for onshore wind turbines in the countries of Sweden, Denmark, Norway, Finland, the Baltic States, Poland, Ireland and the United Kingdom. As of 30 June 2011, Vestas Northern Europe has delivered a cumulative capacity of 6,545 MW, representing 14 per cent of Vestas' global onshore capacity.

To learn more about Vestas, please visit: [www.vestas.com](http://www.vestas.com).

**About TuuliWatti Oy**

As mentioned above, TuuliWatti Oy was established in 2009 as a joint venture by energy company St1 Oy and S-Voima Oy. TuuliWatti Oy represents a new type of company in the Finnish energy market. Wind power projects typically take a long time and the handling of permits has its effect on the timing of the need for resources. The operation of TuuliWatti is based on a cost-effective model, in which the work contributed by the participating companies can be targeted flexibly as needed to the projects as they are advancing. The company's management consists of representatives of both partner companies.

To learn more about TuuliWatti, please visit [www.tuuliwatti.fi](http://www.tuuliwatti.fi).

**About the V112-3.0 MW turbine**

The V112-3.0 MW was released for sales in August 2010. It is based on proven technology and Vestas' more than 30 years of experience within manufacturing wind turbines. The V112-3.0 MW is designed for low and medium wind speeds. 80 per cent of a V112-3.0 MW turbine can be recycled and after approx eight months, the wind turbine is energy-neutral, which means that it will contribute to reducing carbon emissions for more than 19 years. During its lifetime, the V112-3.0 MW wind turbine only emits 7 grams of CO<sub>2</sub> per kWh, deriving from production and installation of the turbine.

More information about the V112-3.0 MW turbine on [www.vestas.com](http://www.vestas.com), look under: WindPowerPlants/Procurement/Turbineoverview.