News release from
Vestas Asia Pacific and China

Beijing, 09 November 2015
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Vestas wins 20 MW project in South Korea with new customer GS Power

Vestas has received a firm and unconditional order from GS Power, part of the South Korean conglomerate GS Group, for six V112-3.3 MW turbines for the Yaksoo wind park.

The wind park is the first wind energy project for GS Power and will be located in South Korea’s southwestern Jeonnam Province. GS Power is a subsidiary of GS Group, a Fortune 500 company and one of the largest conglomerates in South Korea.

The project includes a 16-year Active Output Management 4000 service contract, and a SCADA VestasOnline Business for data-driven monitoring and preventive maintenance. Delivery and commissioning are expected during the second half of 2016. Vestas will be responsible for the supply of wind turbines and supervision of installation.

To meet South Korea’s increasing energy needs and create a more sustainable energy mix, South Korea introduced the Renewable Portfolio Standard in 2012 to boost the development of renewable energy and among other things require power generation companies to produce a certain ratio of electricity from renewable energy sources.

“We are very pleased taking another step forward in our cooperation with Vestas and we are looking forward to supporting South Korea’s renewable energy ambitions through wind energy” said Mr. Jinho Kim, Vice President of GS Power. “Vestas’ leading wind energy solutions ensure a low cost of energy for the project, which among other things is achieved through the hub height of the turbines, which will make the turbines the tallest in South Korea.”

“Vestas is honored to collaborate with GS Power on their first wind energy project and hereby showcase Vestas’ ability to deliver a strong business case on wind energy in South Korea”, says Danny Nielsen, Head of Vestas Pan-Asia. “On top of that, the project will deliver reliable and clean energy that supports South Korea’s renewable targets, which highlight the multiple benefits of choosing wind”.

Vestas has an installed capacity of 225 MW in South Korea, accounting for about half of the total wind energy capacity in the country.

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About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas’ more than 55,700 wind turbines currently reduces carbon emissions by over 60 million tons of carbon dioxide every year, while at the same time building energy security and independence. Vestas has delivered wind energy in 74 countries, providing jobs for more than 19,500 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 percent more megawatts installed than anyone else in the industry and more than 71 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

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