News release from
Vestas Northern Europe

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Vestas receives 26 MW order in Sweden

Eolus Vind AB has placed an order for eight V112-3.3 MW turbines for the Kungsbacka-Iglasjön wind power plant, proving Vestas’ ability to deliver a strong business case in the challenging Swedish market.

Vestas has received a firm and unconditional order for the Kungsbacka-Iglasjön wind power plant in the Västra Götaland county in southwestern Sweden. The order comprises eight V112-3.3 MW turbines and includes delivery, installation, and a 5-year Active Output Management (AOM) 5000 service agreement. The delivery and commissioning of turbines is expected to take place in the second half of 2016.

Low pricing on electricity and green certificates has put further pressure on lowering the cost of energy. This order demonstrates that a good business case is possible with the right technology.

“I’m very happy with the cooperation we have with Vestas. They have been able to meet the demands and specifications that we have in order to establish the Kungsbacka-Iglasjön wind farm in the challenging Swedish market. Eolus’ ambition is to establish wind farms at the lowest possible cost per produced MWh, and good cooperation with leading turbine suppliers like Vestas is key to achieving this”, says Per Witalisson, CEO of Eolus.

Klaus Steen Mortensen, President of Vestas Northern Europe, emphasises the importance of building and maintaining long-term relationships with Eolus Vind AB as one of the key players in the Swedish market:

“Vestas strives to lower the cost of energy everywhere in the world, and by announcing this order with Eolus, one of our valued customers in Sweden, we show that long-term collaboration coupled with the right turbine technology can provide a very attractive business case”, says Klaus Steen Mortensen, President Vestas Northern Europe.

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About Eolus Vind
Eolus Vind AB is one of the leading wind power developers in Sweden. Eolus is active in the whole value chain from development of green field projects to construction and operation of wind farms. Eolus offers attractive and competitive investments in the Nordic and Baltic countries to both local and international investors. Founded in 1990, Eolus has constructed 477 wind turbines of the approximately 3 100 wind turbines operating in Sweden. The Eolus Group currently owns and operates an installed capacity of 58 MW and a yearly electricity production of 144 GWh. Eolus Vind AB has approximately 4100 shareholders. Eolus shares are listed at NASDAQ Stockholm.

For more information about Eolus, please visit www.eolusvind.com
About Vestas
Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas’ more than 55,000 wind turbines currently reduces carbon emissions by over 60 million tons of carbon dioxide every year, while at the same time building energy security and independence. Vestas has delivered wind energy in 74 countries, providing jobs for around 18,800 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 percent more megawatts installed than anyone else in the industry and more than 70 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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