

News release from Vestas Northern Europe

23 February 2016

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Vestas awarded 1 GW order in Norway

Fosen Vind DA, a joint venture company owned by Statkraft, TrønderEnergi and the European investor consortium Nordic Wind Power DA consisting of Credit Suisse Energy Infrastructure Partners and Swiss utility BKW, has awarded Vestas its largest order ever.

With reference to Vestas Wind Systems A/S' company announcement No. 7/2016 of 23 February 2016, Vestas has received a firm and unconditional order for 278 wind turbines totaling 1001 MW, from Fosen Vind DA in Norway. The 1 GW order comprises turbines for six different wind parks in Norway, which combined will be Europe's largest onshore wind project to date.

Emphasising the flexibility of Vestas' product portfolio, the record order includes 248 units of Vestas' V117-3.45 MW and 30 units V112-3.45 MW turbines, all with power optimised mode to 3.6 MW. Building on proven performance, these upgraded 3 MW platform turbines will further increase energy production and lower the cost of energy.

"We are extremely proud to work with Statkraft and the partner organisations on this 1 GW project, which is Vestas' largest order to date. The order affirms the competitiveness of Vestas' wind power solutions and that wind power provides an attractive long-term energy investment that goes well beyond its climate and sustainability benefits. Investing in wind power simply makes economic sense", says Klaus Steen Mortensen, President, Vestas Northern Europe.

The contract includes supply, installation and commissioning of the wind turbines as well as a two-year customised, full-scope service agreement, followed by a 20-year service and support agreement. Delivery of the first turbines is planned to take place in second quarter of 2018, with commissioning of the last wind power plant expected in fourth quarter of 2020.

For updated Vestas photographs and videos, please visit our media images page on:

<https://www.vestas.com/en/media/images>

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About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas' more than 56,800 wind turbines currently reduces carbon emissions by over 78 million tons of carbon dioxide every year, while at the same time building energy security and independence. Vestas has delivered wind energy in 75 countries, providing jobs for around 20,500 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 percent more megawatts installed than anyone else in the industry and close to 74 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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