

News release from Northern & Central Europe

Hamburg, 13 October 2022

Vestas to establish new assembly factory in Szczecin near the Baltic Sea to meet large offshore growth

Vestas is proud to announce plans to establish a new assembly factory in Szczecin, Poland, near the Baltic Sea. The factory will assemble nacelles and hubs for Vestas' flagship offshore wind turbine, the V236-15.0 MW. The new factory is expected to start operating in 2025 and will create between 600 and 700 direct jobs. It will support domestic and global demand and will play a crucial role in supporting Poland's' offshore wind market and industry.

"Offshore wind has great prospects in Poland, and Vestas is proud to support the country in maximising its opportunities. The new assembly factory will leverage Vestas' expertise and experience to create hundreds of direct and thousands of indirect jobs in the Szczecin area. Offshore wind is headed toward a large growth trajectory, and Vestas intends to lead the development of a sustainable supply chain that can deliver the scale needed," says Tommy Rahbek Nielsen, Vestas COO.

"The wind industry helps to create sustainable and resilient energy systems as well as a wide range of social and economic advantages through job creation across the value chain. The recent announcement on the Baltic Power Offshore Wind Project and today's announcement for a new factory are concrete examples of the value that the wind industry offers. I would like to express my thanks to our customer and to all involved stakeholders who enabled this project," says Nils de Baar, President of Vestas Northern & Central Europe.

This factory announcement comes in the wake of Vestas being awarded preferred supplier status with Baltic Power Sp. z o.o, a joint venture between PKN Orlen S.A. and Northland Power Inc., to supply turbines for the 1.2 GW Baltic Power Offshore Wind Project in Poland. Vestas will deliver, install, and commission 76 V236-15.0 MW wind turbines, and support the foundation designing. The service & maintenance agreement (SMA) is for 15 years and include a full-service contract (AOM 5000). The service harbour for the project will be provided by Baltic Power in Łeba, and with the O&M phase intended to run mainly with local workforce, Vestas plans to expand its local service footprint.

For more information, please contact:

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 157 GW of wind turbines in 88 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 137 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-

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in-class wind power solutions. Together with our customers, Vestas' more than 28,000 employees are bringing the world sustainable energy solutions to power a bright future.

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