



Ms Lena Olving

Born: 1956
 Nationality: Swedish
 Resident: Sweden
 Position: Founder & Partner of Olving & Ohberg AB

Vestas Wind Systems A/S

Positions

- 2022 Elected by the shareholders for the first time. Re-elected for subsequent terms, most recently elected in 2025 for a term of one year.
- 2023 Designated as Chair of the Technology & Manufacturing Committee

Independent

Independent from the company and management as well as major shareholders.

Considered independent under the Danish Corporate Governance Recommendations.

Special competencies essential to Vestas

In-depth knowledge of managing international high-tech companies, including strategy, sales and services, re-structuring, product development, and supply chain management. Knowledge in environmental, social & governance (ESG) and human capital management.

Attendance in Board and Committee meetings during 2024

Board meetings - 11 out of 11
 Technology & Manufacturing Committee meetings – 6 out of 6

Positions and management duties in listed companies

- Assa Abloy AB (board member) – and member of the company's audit committee
- Investment AB Latour (board member)
- NXP Semiconductor NV (board member) – and member of the company's Human Resources & Compensation Committee

Positions and management duties in unlisted companies

- Nodica Group AB (chair)
- Stena Metall AB (board member)

Additional information

Awarded the Gold Medal for pioneering and outstanding leadership within the tech sector from The Royal Swedish Academy of Engineering Sciences. Presented H.M The King's Medal of the 12th size with blue ribbon for outstanding efforts within the Swedish business sector. The Gustaf Dalén Medal from Chalmers University of Technology.

Former positions

Mycronic AB

2013-2019 CEO and President

Saab AB

2010-2013 Executive Vice President & COO

2008-2013 Member of Group Management

2008-2010 Executive Vice President & Group Chairman Systems & Products

Volvo Group

2005-2008 Senior Vice President Process & Operational Excellence, Volvo Car Corporation (VCC)

2002-2008 Member of Volvo Car Corporation's (VCC) Executive Management Team

2002-2005 Senior Vice President, Quality & Customer Satisfaction, Volvo Personvagnar AB, Volvo Car Corporation (VCC)

1999-2002 President, Volvo Car Area Asia Pacific (VCAP) and Managing Director, Volvo Car Malaysia Sdn Bhd

1997-1999 Executive Vice President, Volvo Car Asia Pacific (VCAP)

1995-1997 Vice President, Torslanda Assembly Plant, Volvo Cars Corporation (VCC)

Samhall Högländ AB

1991-1994 CEO

Volvo Car

1984-1991 Manager, Volvo Car Components Corporation (VCCC)

1980-1984 Various positions within Volvo Car Components Corporation (VCCC)

Education

1981 Master of Science, Mechanical Engineering, Chalmers University of Technology