



Press release

Randers, 20 March 2007
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Vestas to establish blade factory in Colorado, USA

As mentioned in Vestas' interim financial report for third quarter 2006 (ref. stock exchange announcement No. 49/2006), Vestas has decided to establish a blade production facility in the USA as a result of the continuous progress of wind power in the American market.

Based on a thorough placement analysis and in cooperation with the Colorado Office of Economic Development and International Trade, Upstate Colorado Economic Development, the Metro Denver Economic Development Corporation and the Town of Windsor, Vestas has decided to establish its first US-based blade factory in the Great Western Industrial Park in Windsor, Colorado. The decision is among other things based on the park's central location, as well as the direct access to rail services and a skilled workforce.

The total investment in production equipment, land and buildings is expected to amount to approx EUR 45m (approx USD 60m). Construction of the factory will begin in the spring of 2007, with the start of production planned for early 2008. At full production, the plant will have a production capacity of approximately 1,200 blades per year and the factory will employ around 400 people.

"We are extremely excited that Vestas has chosen the State of Colorado for its first production facility in the USA," says Bill Ritter, Governor of the State of Colorado and continues: "This is a perfect example of how we are going to build a new energy economy here in Colorado and establish the state as a national and world leader in renewable energy. The State of Colorado welcomes Vestas to the region and we look forward to working together with Vestas in promoting renewable energy in the USA."

Wind energy is one of the fastest growing energy industries in the world. In 2006 alone, the USA has seen an increase of 30% in capacity, reaching nearly 12,000 total installed MW to date.

"As per 30 June 2006, Vestas had installed more than 9,300 wind turbines in the USA and Canada, and the market prospects continue to look promising", says Jens Søby, President of Vestas Americas A/S and continues: "Establishing a blade production in Colorado is an important step forward in our strategy to grow our business in the North American market."



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"Vestas is exactly the kind of company we want to attract to the Great Western Industrial Park," says Alex Yeros, Managing Director of the Great Western Development Company, "Vestas is a clean industry and it will bring good jobs to the local community," he adds.

"We are confident that we have chosen the right location for our 19,000 square-metre (approx 200,000 sq. feet) blade factory in the USA," says Ole Borup Jakobsen, President of Vestas Blades A/S and continues: "The local authorities, economic development partners and Great Western Development Company have shown strong commitment towards making this project a reality and we look forward to continuing our good relationship during and after the establishment of the factory."

Please address any questions to Ole Borup Jakobsen, President of Vestas Blades A/S, tel. +45 9730 0000, or to Jens Søby, President of Vestas Americas A/S, tel. +1 503 327 2115.

Yours sincerely,
Vestas Wind Systems A/S

Ditlev Engel
President & CEO

Vestas fact file

Vestas is the leading supplier of wind power technology in the world and a driving force behind the development of the wind power industry. Vestas' core business comprises the development, manufacture, sale, marketing and maintenance of wind power systems that use wind energy to generate electricity.

Vestas has installed more than 31,500 wind turbines in more than 60 countries all over the world.

The Vestas Group currently employs around 12,000 people and, in addition to the new plant in the USA, Vestas has production facilities in Australia, China, Denmark, England, Germany, India, Italy, Norway, Scotland, Spain and Sweden. Vestas' blade factories are located in China, Denmark, England, Germany, Italy and Australia.

Great Western Development Company

Great Western Development Company develops land and transportation related real estate nationally, and is the developer of the Great Western Industrial Park. The company is managed by The Broe Group, a private company with over a billion dollars in assets under management. The Broe Group is also affiliated with OmniTRAX, the largest privately held rail services company in North America and manager of The Great Western Railway of Colorado.