



Press release

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Peter Wenzel Kruse to Vestas

Will be the head of Group Communication & Investor Relations reporting to Ditlev Engel

The world's largest wind turbine manufacturer, Vestas Wind Systems A/S, has employed Peter Wenzel Kruse as Vice President, Communication & IR.

Peter Kruse is 43 years old. He holds a MSc degree in Economics and is one of the most experienced Investor Relations people in Denmark. After completion of his education at the University of Copenhagen he started his career in 1987 as an analyst with Privatbanken (today part of the Nordea Group).

From 1988 to 1996 he was a portfolio manager in Dansk Ingeniørforenings Pensionskasse (Pension Fund of the Danish Association of Engineers), after which he returned to the bank's securities company, Aros, where he held leading positions within sales as well as analysis during the next three years.

From 1999 to 2002 he was a vice president in FLS Industries (today FL Smidth) responsible for the Group's Investor Relations, and during the latest four years he has been in charge of communication and Investor Relations with GN Store Nord.

Communication an important management tool

"Since we launched 'The Will to Win' strategy last May, we have endeavoured to make the company more open and accessible to the surroundings", says Ditlev Engel, President and CEO of Vestas Wind Systems A/S.

Vestas has within the latest eight months among other initiatives introduced quarterly press and analyst meetings which are also transmitted live to the company's 10,000 employees all over the world.

"Timely communication is a must for Vestas, and I consider communication a very important management tool in line with finance, production and sales. I am therefore very pleased to welcome Peter Kruse to Vestas, where he and I together will be coordinators of the Group's total communication with the surrounding world".

Peter Kruse says that he considers Vestas an unpolished diamond:

"To me Vestas offers some really exciting future prospects. Wind energy booms all over the world, and nothing indicates that this development will stop. So I look very much forward to getting started and to contributing to Vestas' future development and growth", he says.



Peter Kruse plans to move to Jutland together with his family and will take up his new position at Vestas' headoffice not later than 1 May this year.

Any questions regarding this press release may be addressed to:

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Yours sincerely,
Vestas Wind Systems A/S

Ditlev Engel
President & CEO