



Press release

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Vestas Wind Systems A/S
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Vestas to build a large Research- and Development Centre in Aarhus, Denmark

The world's leading manufacturer of wind power systems has decided to build two new technology centres – one in Aarhus, one in Asia – as part of the company's R&D activities.

To cement its leading global market position, the world's largest wind turbine manufacturer Vestas now concentrates its Danish R&D activities in Aarhus. The new 12,500 square meter high-end technology centre will be built on a 25,000 square meter site in Skejby. In time the centre will create up to 500 high technology jobs. Vestas plans for a similar technology centre in Asia – the exact location has yet to be decided.

The project is part of the Group's effort not only to maintain its leading global market position, but to strengthen it even further. According to recent statistics, Vestas has a total world market share of 34 per cent, while the closest competitor has only half, 17 per cent. The future battle for market shares will to a large extent be fought in the market of very large wind power systems, the 'Megawatt Wind Turbines', of which Vestas has 42 per cent of the world market:

"Above all, it is this unique position we wish to protect and improve with the two new technology centres," says Ditlev Engel, President and CEO of Vestas.

"The fact that a Danish company has come to play a global role as the world's undisputed market leader in relatively few years is an accomplishment in itself. But we cannot allow ourselves to rest on the laurels; the competition is extremely fierce.

A few years back, we mainly worked with rather small wind turbines and customers; today we also focus on the very large players in the market. Therefore it is essential for us to emphasise that our market position is not only about the number of wind turbines sold and mounted, but just as much about our technological capabilities. The two new centres will be the irrefutable proof of that, hopefully to the delight of the employees who will be working there," says Ditlev Engel.

Vestas expect to initiate the Aarhus construction later this year. The Group already owns a large site with a significant location facing Randersvej, where the new technology centre will be built.

Ditlev Engel: "With the new technology centres we wish to create exciting and inspiring research environments, where the employees experience a feeling of affiliation, and where they themselves can influence the ambience. The technology centre in Aarhus will undoubtedly become one of the most attractive high-tech work places in this part of the world; we want it to be both enjoyable and challenging to be with us".

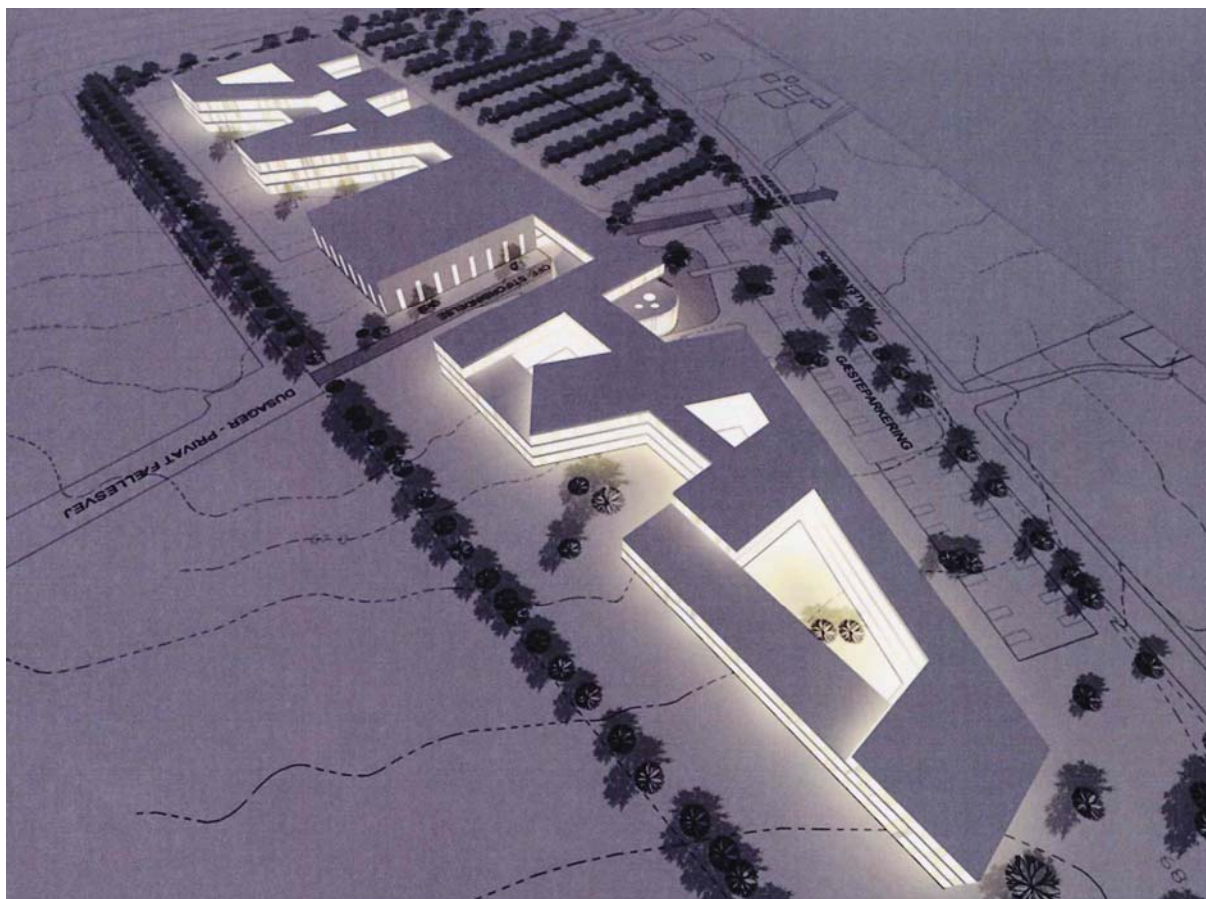
For further information regarding this release, please contact:

Ditlev Engel, President and CEO – after the press- and analyst meeting at 3:00 p.m. today – tel +45 97 30 00 00, mobile +45 23 71 70 98.

Facts on Vestas' New Technology Centre in Aarhus

The architectural vision

- A house that brings together and stimulates close relations. Key words: 'closeness and flexibility'
- An open environment with significant linking elements, which provide understanding for the entity of the company
- Spaciousness to excite and further creative work
- Decentral sub-environments, which encourage both professional development and social cooperation
- Flexible settings to further co-operation across organisational and functional boundaries and accommodates new requirements for product development and employee care
- A house with a significant expression that matches Vestas Technology Centre's image as a dynamic and ambitious entity.



Organisation

As opposed to a classic office building with the hierarchic organisation surrounding a central atrium, the idea is to employ a more 'liquid organisation' in the new centre – a sort of network structure, where decentralised environments are linked by the infrastructure of the building. This creates environments – or quarters – of well-arranged social entities, which further the development of sub-cultures and support a well-operating project organisation. Environments, where the employees experience affiliation, and where they can influence the ambience. The openness and the short distances between the employees encourage knowledge sharing.

The environments are varied in shape and dimensions, but must be adaptable to different work forms and project teams of different sizes and assignments. The environments contain flexible working areas, which can be organised as large open offices or small offices. Furthermore, it is the intention to establish small rooms for project work and brainstorming sessions. The organisation allows for the employees to give the environments their individual touch in order for each area to have its own architectural characteristics.

The organisation of the building can be likened to a city. The life of the employees plays out in different quarters, while the public areas are central to the comprehension of the entity and the company's values and identity. Here the employees meet – incidentally or planned. Here joint events are held, and it is also here that guests arrive and have a glimpse of the life as it is played out in the development centre.

A significant element in the organisation of the house is the linkage between the development centre and the test centre – with the purpose of creating a close co-operation – both physically and psychologically – between the various areas. The two environments have different requirements to the settings, but there must not be any physical or psychological obstacles between the areas.



The Expression of the Building

The organisation shapes the building, so to speak; it is reflected architecturally both on the outside and the inside. From the outside the building is experienced as a dynamic movement and a rational shape at the same time. Shapes stem from the site's natural limitations, but the tight shape is put into motion by significant incisions shaped as gardens and terraces.

The green elements divide the building in decentralised units. They support the quarters' local characteristics and open for the possibility to be outdoors.

At the same time, the incisions create varied lighting conditions inside the building and ensure openness and transparency in between the quarters.

