

Local Press Release No. 1/2009 Vestas Mediterranean A/S

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Vestas Mediterranean unites its headquarters in the Spanish capital

Vestas Mediterranean's top management has decided that in 2010, the headquarters of Vestas' Sales Business Unit (SBU) operating in the Mediterranean markets, Middle East, North & West Africa, Latin America and the Caribbean, will be united in one location. The SBU functions located in Barcelona will be joined with the SBU departments already based in Madrid in a new corporate building in the capital city. The company invites all employees to join this business project.

This decision aims at supporting a continuous and sustainable growth in the Mediterranean markets in the next 5-10 years, maintaining Vestas' competitive advantage in the region, securing a first mover advantage in the emerging markets within Vestas Mediterranean and strengthening the company's global market leader position in the future.

"Since most of Vestas' largest existing and potential customers operating in Spain and in other markets within Vestas Mediterranean are based in Madrid, Vestas Mediterranean's new location will allow the company to develop closer relationships with major worldwide key customers," says Juan Araluce, President, Vestas Mediterranean A/S.

He continues: *"It is important to emphasise that Vestas has also a serious and clear commitment to the development of the wind energy industry in Cataluña. We have today eight wind power plants under construction in this region totalling 377 MW, and we look forward to continuing supporting the development of wind energy in Cataluña in the years to come".*

Juan Araluce concludes: *"Vestas Mediterranean's presence in the capital city of Spain will also facilitate a closer dialogue with the central Government and the national energy authorities as well as the development of synergies and knowledge exchange with large energy companies located in the region."*

Having all Vestas Mediterranean's employees in one corporate building will support business alignment across the different areas and departments in the SBU organisation, and it will improve the company's operating efficiency and its response capabilities.

This will also facilitate the development of synergies and economies of scale among the SBU, Vestas Mediterranean, and the country sales unit, Vestas Iberia, whose headquarters are in Madrid. Vestas Mediterranean and Vestas Iberia will continue being two independent organisations with clearly differentiated roles and responsibilities.

The new Vestas Mediterranean's facilities in Madrid will be a corporate, modern and technologically advanced building with a capacity for more than 600 employees which will represent Vestas' No. 1 positioning in Modern Energy.

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The facilities will be located in Calle del Arroyo de Valdebebas 4 28050 Madrid in a well-communicated area relatively close to the airport, where several of the main energy players can be found in a radius of around 5 km.

Contact details:

Vestas Mediterranean A/S

Juan Araluce y Martínez de Azagra
President
Ph. +34 93 241 98 00

About Vestas

Vestas, pioneer in the development of wind turbines, is a world leader in the wind energy market with more than 23 per cent share of the market. In the first half of 2008, Vestas increased its net profit by 44 per cent, up to 98 million euros. The forecasted result for 2008 is a 25 per cent worldwide market share and a turnover of 5,700 million euros.

About Vestas Mediterranean

Vestas Mediterranean is Vestas' Sales Business Unit dedicated to sales and service activities in the countries of the Mediterranean region, Middle East, Latin America, North & West Africa and the Caribbean.

As of 31 December 2007, Vestas Mediterranean had a cumulative installed capacity of 5,160 MW, and during 2007 Vestas installed 982 MW in the Mediterranean region.

Vestas Mediterranean has sales and service offices in Argentina, Brazil, France, Greece, Italy, Portugal, Spain and Turkey.

In the Vestas Mediterranean region, Vestas has today the following five production factories:

- Blades factory in Daimiel, Spain
- Control systems factory in Ólvega, Spain
- Nacelles assembly in Viveiro, Spain
- Nacelles factory in Villadangos del Páramo, Spain
- Blades and nacelles assembly in Taranto, Italy

As of 30 September 2008, Vestas had more than 2,700 employees working in production, sales and service in the Mediterranean region.