

## **Local Press Release No. 7/2008 Vestas Northern Europe A/S**

Malmö, 22 December 2008  
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### **Proposed sale of Vestas Towers factory in Campbeltown, Scotland**

In August 2008, Vestas initiated consultations with its 98 employees at the tower factory in Campbeltown, Scotland concerning the future of the factory. As part of Vestas' production optimisation efforts and pursuant to Vestas' company announcement of 24 August 2006, thorough evaluations have shown that the products for which the factory was designed and streamlined do not generate satisfactory earnings for Vestas' business model.

Vestas did, however, choose to postpone the ceasing of production, regardless of further financial losses, after having received an offer regarding a possible takeover of the Campbeltown facility as an ongoing concern.

Negotiations continue right now with EVO and Welcon A/S, with the support and assistance of SDI/HIE with the object of securing a positive future for the Campbeltown plant and the employees - the outcome of these talks will be advised as soon as possible.

The different parties are all hopeful of reaching agreement, and therefore Vestas have informed all the employees at the Campbeltown facility as of 22nd December 2008.

Vestas recognises the great efforts and support from all involved parties including local politicians, SDI/HIE, Unite and the employees at the plant in Campbeltown.

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