

Local Press Release No. 18/2008 from Vestas Mediterranean A/S

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Page 1 of 1

Vestas receives order for 20 MW in Greece

Vestas has received an order for 11 units of the V90-1.8 MW wind turbine to be installed in the region of Drama in the northern part of Greece. The wind turbines have a total installed capacity of almost 20 MW and are the first wind turbines to be installed in the area of Drama.

The order comprises supply, transportation, installation, commissioning of the wind turbines, a VestasOnline™ Business SCADA system as well as a three-year service and maintenance agreement. Delivery of the turbines is scheduled for the second half of 2009, and commissioning is expected to be completed in March 2010.

The order has been placed by I.D.E.I., which belongs to the Iktinos Group. The Iktinos Group is a company specialised in the marble business since 1974, both in Greece and abroad, and the Group has been listed on the Athens Stock Exchange since 2000. It is only recently that the Iktinos Group has decided to enter into the wind energy industry, but the Group has already several renewable projects under development. The Megalouvouni project is the first wind project that the Iktinos Group will carry out in Greece, and the company expects to reach a portfolio of 150-200 MW during the coming five years.

"We are very satisfied to have been selected as the supplier of I.D.E.I.'s first wind project in Greece, and also considering their future portfolio, we are looking very much forward to a long-lasting collaboration between the two companies," comments Javier Rodríguez Díez, Senior Vice President, Sales and Marketing of Vestas Mediterranean A/S.

With a total estimated annual production of 57 GWh, the wind power plants will save the environment from more than 44,000 tons of CO₂ emissions. Furthermore, the wind power plants will cover the yearly electricity consumption of 11,400 households.

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