

Local Press Release No. 17/2008 Vestas Mediterranean A/S

Barcelona, 11 November 2008
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Vestas announces the location of its generator factory in Viveiro, Spain

In the next two years, Vestas, the world leader in Modern Energy with more than 23 per cent global market share in 2007, will invest approx 10 million euros in Viveiro in Lugo in order to establish local production of generators to match the already announced major expansion of the nacelle assembly factory in Leon. The factory in Viveiro is chosen due the already existing skilled workforce that will enable Vestas to manufacture generators, one of the main components in a Vestas turbine. The establishment of a generator facility in Spain was previously announced in Vestas' interim financial statement for second quarter 2008.

When the investment is completed, the factory in Viveiro will produce 2 MW generators required for the V90-2 MW turbine, the most competitive turbine in the Spanish market. The generator is one of the key turbine components, because it is designed to transform the mechanical energy from the blades into electrical energy. Every generator weighing 7 ton consists of around 400 components.

The investment in the Viveiro facility will support not only the technological development in Galicia, but also the industrial development in the region.

"Vestas has two generator factories in the world, one in Germany and one in China. The new factory in Viveiro in Lugo will be an important contribution to Vestas' global generator production capacity", says Søren Husted, President of Vestas Nacelles A/S. "This factory will support directly the production capacity of the nacelle factory in Leon, which is currently under extension (cf. Local Press Release No. 9/2008 Vestas Mediterranean A/S)".

"This investment will have an important impact in Galicia in terms of job creation, as the number of employees will go from 150 to around 200, and in terms of development of the skills of the local workforce", emphasises Juan Araluce, President of Vestas Mediterranean A/S. "Besides of the direct jobs to be created, the establishment of a generator facility in Galicia will also generate indirect jobs, which will support the economic development in the region".

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About Vestas

Vestas, pioneer in the development of wind turbines, is a world leader in the wind energy market with more than 23 per cent share of the market. In the first half of 2008, Vestas increased its net profit by 44 per cent, up to 98 million euros. The forecasted result for 2008 is a 25 per cent worldwide market share and a turnover of 5,700 million euros.

Vestas in Spain

Having operated in the Spanish market since the 1980's, Vestas is the second largest supplier in the country. With a present workforce of more than 1,300 employees, by the end of 2010, Vestas expects to employ about 2,500 people in Spain.

Vestas has four production facilities in Spain:

- Nacelles assembly in Viveiro (Lugo)
- Nacelles factory in Villadangos del Páramo (León)
- Control systems factory in Ólvega (Soria)
- Blades factory in Daimiel (Ciudad Real)

Vestas' Customer Service Centre in La Muela, Zaragoza includes a 24/7 Surveillance Centre for more than 3,800 wind turbines in the entire Mediterranean region and Latin America, as well as a training centre and a warehouse for main turbine components. Furthermore, Vestas in Spain has service and maintenance centres all over the Spanish territory.