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Vestas commitment to sustainable development in China reflected in participation in Chinese-Danish Climate Change Conference

Vestas, the world's leading wind energy company, today participated in the Danish-Chinese Climate Change Conference being held in Beijing by outlining the strong contributions that wind energy can make to reducing emissions and managing the impacts of climate change in China.

The Conference featured important decision-makers from both nations, including Danish Prime Minister Anders Fogh Rasmussen and high-level officials from the National Development and Reform Commission, discussing global and China-specific climate change challenges and Danish contributions to meeting these challenges.

"Climate change can only be tackled through international cooperation that brings together government, industry and other important stakeholders," said Vestas CEO Ditlev Engel. *"This conference is an excellent example of how we can work together to achieve shared goals."*

In his speech at the conference, Ditlev Engel underlined Vestas' commitment to working with the Chinese government and others to address climate change: *"This conference reflects our firm belief that we have an obligation to support China's sustainable development. By sharing our industry-leading knowledge, expertise and experience, we can help to build a strong wind energy sector here in China, reduce emissions and contribute to energy security."*

In support, Ditlev Engel pointed to a study made for the conference by business consultants McKinsey & Company that concluded:

- In the energy sector, it is clear that wind energy has massive potential for carbon abatement in China;
- In China, wind energy can increasingly compete with coal in terms of cost
- Building local capabilities is vital to building a strong Chinese wind energy sector

"Wind energy is the best clean energy source for China to achieve energy security and manage the long-term impacts of climate change," said Ditlev Engel. *"Vestas sees great potential in China's wind power market and considers China a critical focus of our long-term strategy."*

About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas turbines currently reduces carbon emissions by more than 40 million tons of CO₂ every year, while at the same time building energy security and independence.

Vestas is the world leader in wind technology, with a history of technological innovation and over 30 years of experience in developing, manufacturing, installing and maintaining the world's best-performing wind turbines. Vestas was a pioneer in the wind industry and started to manufacture wind turbines in 1979. In 1987, the company began to concentrate exclusively on wind energy.

Vestas was the first wind turbine company to enter the Chinese market when it installed the first turbines in Shandong and Hainan provinces in 1986. Vestas has installed wind turbines in thirteen provinces in China, from Guangdong in the south to Heilongjiang, Liaoning, and Inner Mongolia in the north to Xinjiang in the west and Zhejiang and Fujian in the east.

With 1,071 installed wind turbines by July 2008, totalling 926 MW, Vestas is already the biggest accumulated supplier of wind turbines in China. Vestas has five factories in Tianjin, a sales office in Beijing, a procurement office in Shanghai and is currently constructing additional facilities in Hohhot.

Wind energy is the most effective clean energy for China's energy needs because:

1. It can compete with fossil energy sources.
2. It is an unlimited and predictable resource.
3. It contributes to China's energy security.
4. It makes it possible to establish a large volume of energy generation in a relatively short time.
5. It is a very low-carbon source of energy that makes a positive contribution to a country's greenhouse gas emission reduction targets, to carbon abatement and to water consumption (as wind power uses no water when generating electricity).

Any requests for interview or comments from CEO Ditlev Engel during his visit to China may be directed to the following contacts:

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